

# Acute Hospital Financial Performance Trends

## Steward Norwood Hospital

City/Town:Norwood County:Norfolk Hospital Type: Community-High Public Payer System:Steward Health Care

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	5.0%	4.9%	12.3%	-15.6%	-121.9%	1.1%	1.2%
Non Operating Margin	0.0%	0.9%	0.0%	0.0%	24.6%	3.0%	0.1%
Total Margin	5.1%	5.7%	12.3%	-15.6%	-97.3%	5.2%	2.3%
Total Surplus (Loss)	\$9,611,520	\$11,185,551	\$24,973,658	(\$18,681,633)	(\$35,577,765)		
Net Patient Service Revenue	\$187,916,068	\$188,429,448	\$201,326,309	\$96,400,998	\$24,102,808		

## Liquidity

Current Ratio	0.7	1.2	1.3	-0.1	0.1	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	2.1	2.5	45.6	23.7	-55.3	5.2	
Cash Flow to Total Debt	50.9%	72.5%	152.0%	-132.7%	-94.5%	22.7%	9.1%
Equity Financing Ratio	59.4%	41.1%	62.0%	55.8%	-11.6%	50.9%	45.7%
Average Age of Plant	8.0	6.0	12.0	12.0	15.0	12.0	12.6
Total Net Assets or Equity	\$47,905,912	\$17,123,197	\$32,694,883	\$20,571,914	(\$4,322,618)		

## Parent System: Steward Health Care

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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