

Acute Hospital Financial Performance Trends

Northeast Hospital

City/Town: Beverly & Gloucester County: Essex Hospital Type: Community-High Public Payer System: Beth Israel Lahey Health

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	4.0%	5.7%	10.2%	11.1%	3.9%	1.1%	1.2%
Non Operating Margin	5.0%	1.7%	-1.7%	1.7%	6.7%	3.0%	0.1%
Total Margin	9.0%	7.4%	8.6%	12.8%	10.6%	5.2%	2.3%
Total Surplus (Loss)	\$33,083,543	\$27,958,080	\$19,895,000	\$53,547,000	\$45,623,000		
Net Patient Service Revenue	\$339,040,573	\$361,441,651	\$226,007,000	\$358,425,000	\$384,997,000		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.8	2.0	5.0	3.1	3.4	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	8.0	7.1	5.1	11.2	9.8	5.2	
Cash Flow to Total Debt	35.1%	32.6%	19.5%	33.1%	32.1%	22.7%	9.1%
Equity Financing Ratio	47.6%	53.8%	47.9%	45.7%	55.2%	50.9%	45.7%
Average Age of Plant	12.0	13.0	0.0	0.0	16.0	12.0	12.6
Total Net Assets or Equity	\$205,424,183	\$234,511,754	\$219,238,000	\$251,616,000	\$313,223,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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