

Acute Hospital Financial Performance Trends

Baystate Noble Hospital

City/Town: Westfield County: Hampden Hospital Type: Community-High Public Payer System: Baystate Health

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	-0.7%	2.0%	-15.2%	-18.7%	0.1%	1.1%	1.2%
Non Operating Margin	0.1%	0.0%	0.0%	0.0%	0.1%	3.0%	0.1%
Total Margin	-0.6%	2.0%	-15.2%	-18.7%	0.2%	5.2%	2.3%
Total Surplus (Loss)	(\$332,050)	\$1,156,000	(\$9,558,000)	(\$10,115,000)	\$133,000		
Net Patient Service Revenue	\$54,208,547	\$55,314,000	\$58,599,000	\$47,249,000	\$63,090,000		

Liquidity

Current Ratio	0.7	0.4	0.3	0.7	1.0	1.3	1.4
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Solvency/Capital Structure

Debt Service Coverage	2.7	6.2	-9.2	-10.2	14.0	5.2	
Cash Flow to Total Debt	4.3%	17.8%	-19.5%	-23.5%	22.4%	22.7%	9.1%
Equity Financing Ratio	11.8%	40.9%	30.2%	47.2%	55.4%	50.9%	45.7%
Average Age of Plant	21.0	21.0	16.0	14.0	14.0	12.0	12.6
Total Net Assets or Equity	\$6,890,807	\$16,772,000	\$14,660,000	\$25,179,000	\$30,773,000		

Parent System: Baystate Health

	2017	2018	2019	2020	2021
Operating Margin	1.0%	2.2%	2.3%	1.4%	0.9%
Non Operating Margin	1.9%	0.7%	0.7%	0.4%	3.7%
Total Margin	2.9%	2.8%	3.0%	1.8%	4.6%
Current Ratio	2.1	2.2	2.3	1.9	1.9
Operating Surplus	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000	\$27,261,000
Total Surplus (Loss)	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000	\$133,149,000
Cash Flow to Total Debt	17.3%	17.5%	18.3%	9.6%	17.3%
Debt Service Coverage	5.5	5.5	5.4	5.5	4.4
Equity Financing Ratio	46.8%	50.7%	49.0%	39.8%	48.2%
Total Net Assets or Equity	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000	\$1,422,587,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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