

# Acute Hospital Financial Performance Trends

## North Shore Medical Center

City/Town: Salem & Lynn County: Essex Hospital Type: Community-High Public Payer System: Mass General Brigham

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	-14.0%	-7.7%	-0.7%	9.4%	3.1%	1.1%	1.2%
Non Operating Margin	0.1%	0.1%	0.1%	0.3%	-0.1%	3.0%	0.1%
Total Margin	-13.9%	-7.6%	-0.6%	9.7%	3.0%	5.2%	2.3%
Total Surplus (Loss)	(\$57,726,000)	(\$32,167,000)	(\$2,774,000)	\$51,197,000	\$15,714,000		
Net Patient Service Revenue	\$407,191,000	\$416,037,000	\$429,993,000	\$430,883,000	\$490,943,000		

## Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	2.6	2.8	0.8	1.6	0.7	1.3	1.4

## Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	-0.2	0.2	0.6	6.0	3.7	5.2	
Cash Flow to Total Debt	-5.6%	-0.8%	3.2%	27.4%	19.2%	22.7%	9.1%
Equity Financing Ratio	-12.4%	-13.7%	-62.8%	50.3%	42.4%	50.9%	45.7%
Average Age of Plant	7.0	7.0	7.0	7.0	7.0	12.0	12.6
Total Net Assets or Equity	(\$72,438,000)	(\$90,975,000)	(\$318,010,000)	\$331,339,000	\$212,289,000		

## Parent System: Mass General Brigham

	2017	2018	2019	2020	2021
Operating Margin	0.4%	2.2%	3.5%	-2.4%	2.4%
Non Operating Margin	4.3%	3.7%	0.0%	4.2%	14.5%
Total Margin	4.7%	6.0%	3.5%	1.8%	16.9%
Current Ratio	2.0	2.3	2.8	2.3	2.7
Operating Surplus	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)	\$442,487,000
Total Surplus (Loss)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000	\$3,162,199,000
Cash Flow to Total Debt	18.1%	20.4%	15.0%	9.9%	39.0%
Debt Service Coverage	1.8	2.6	2.1	1.9	7.4
Equity Financing Ratio	44.2%	49.0%	45.9%	42.4%	55.8%
Total Net Assets or Equity	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000	\$16,175,503,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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