

# Acute Hospital Financial Performance Trends

## Newton-Wellesley Hospital

City/Town: Newton County: Middlesex Hospital Type: Community Hospital System: Mass General Brigham

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	-0.2%	2.7%	-8.1%	-4.4%	1.2%	1.1%	1.2%
Non Operating Margin	0.6%	-2.5%	-0.2%	-0.4%	-0.5%	3.0%	0.1%
Total Margin	0.4%	0.2%	-8.3%	-4.7%	0.7%	5.2%	2.3%
Total Surplus (Loss)	\$1,766,000	\$1,033,000	(\$43,970,000)	(\$25,629,000)	\$4,152,000		
Net Patient Service Revenue	\$435,571,000	\$479,168,000	\$502,698,000	\$480,861,000	\$587,105,000		

## Liquidity

Current Ratio	1.7	1.7	0.9	1.0	0.7	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	2.3	2.1	-0.4	0.5	1.7	5.2	
Cash Flow to Total Debt	17.5%	18.2%	-6.0%	2.4%	11.5%	22.7%	9.1%
Equity Financing Ratio	50.9%	48.1%	39.4%	25.1%	19.0%	50.9%	45.7%
Average Age of Plant	8.0	9.0	9.0	9.0	10.0	12.0	12.6
Total Net Assets or Equity	\$239,506,000	\$203,094,000	\$159,943,000	\$127,684,000	\$87,632,000		

## Parent System: Mass General Brigham

	2017	2018	2019	2020	2021
Operating Margin	0.4%	2.2%	3.5%	-2.4%	2.4%
Non Operating Margin	4.3%	3.7%	0.0%	4.2%	14.5%
Total Margin	4.7%	6.0%	3.5%	1.8%	16.9%
Current Ratio	2.0	2.3	2.8	2.3	2.7
Operating Surplus	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)	\$442,487,000
Total Surplus (Loss)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000	\$3,162,199,000
Cash Flow to Total Debt	18.1%	20.4%	15.0%	9.9%	39.0%
Debt Service Coverage	1.8	2.6	2.1	1.9	7.4
Equity Financing Ratio	44.2%	49.0%	45.9%	42.4%	55.8%
Total Net Assets or Equity	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000	\$16,175,503,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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