

Acute Hospital Financial Performance Trends

New England Baptist Hospital

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Beth Israel Lahey Health

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	2.0%	1.9%	3.7%	-3.8%	8.9%	1.1%	1.2%
Non Operating Margin	2.1%	1.7%	0.6%	0.5%	2.4%	3.0%	0.1%
Total Margin	4.1%	3.6%	4.2%	-3.3%	11.2%	5.2%	2.3%
Total Surplus (Loss)	\$10,066,729	\$8,876,000	\$6,046,000	(\$7,057,000)	\$28,429,000		
Net Patient Service Revenue	\$224,144,703	\$225,890,000	\$129,928,000	\$189,036,000	\$216,208,000		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	3.6	4.8	6.0	2.6	3.1	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	7.2	7.5	5.2	1.7	14.0	5.2	
Cash Flow to Total Debt	28.5%	29.2%	17.7%	3.6%	37.0%	22.7%	9.1%
Equity Financing Ratio	69.0%	62.6%	64.2%	54.1%	55.1%	50.9%	45.7%
Average Age of Plant	15.0	0.0	0.0	0.0	24.0	12.0	12.6
Total Net Assets or Equity	\$139,472,352	\$148,291,000	\$153,871,000	\$146,166,000	\$177,944,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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