

Acute Hospital Financial Performance Trends

Nashoba Valley Medical Center

City/Town: **Ayer** County: **Middlesex** Hospital Type: **Community-High Public Payer** System: **Steward Health Care System**

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Profitability							
Operating Margin	-6.6%	-3.4%	-1.0%	-31.5%	-9.3%	1.1%	1.2%
Non Operating Margin	0.0%	1.5%	0.0%	0.0%	6.9%	3.0%	0.1%
Total Margin	-6.6%	-1.9%	-1.0%	-31.5%	-2.4%	5.2%	2.3%
Total Surplus (Loss)	(\$3,618,094)	(\$1,094,569)	(\$556,907)	(\$16,024,073)	(\$1,648,678)		
Net Patient Service Revenue	\$53,030,537	\$55,461,362	\$57,023,874	\$47,440,897	\$59,470,159		

Liquidity

Current Ratio	0.4	1.7	1.5	0.9	1.3	1.3	1.4
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Solvency/Capital Structure

Debt Service Coverage	0.7	1.0	1.1	-22.4	-0.4	5.2	
Cash Flow to Total Debt	-13.2%	2.6%	1.7%	-231.5%	-12.2%	22.7%	9.1%
Equity Financing Ratio	-1.9%	18.8%	51.9%	44.8%	50.1%	50.9%	45.7%
Average Age of Plant	6.0	4.0	9.0	10.0	8.0	12.0	12.6
Total Net Assets or Equity	(\$601,407)	\$2,246,436	\$7,077,601	\$6,430,420	\$8,278,054		

Parent System: Steward Health Care System

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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