

Acute Hospital Financial Performance Trends

Mount Auburn Hospital

City/Town: Cambridge County: Middlesex Hospital Type: Teaching Hospital System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Profitability							
Operating Margin	-2.5%	3.5%	4.9%	2.6%	1.2%	1.1%	1.2%
Non Operating Margin	3.7%	2.5%	1.3%	0.6%	5.5%	3.0%	0.1%
Total Margin	1.2%	6.0%	6.2%	3.2%	6.7%	5.2%	2.3%
Total Surplus (Loss)	\$3,897,000	\$20,996,000	\$12,806,000	\$10,573,000	\$23,127,000		
Net Patient Service Revenue	\$294,111,000	\$314,463,000	\$195,735,000	\$286,220,000	\$322,307,000		

Liquidity

Current Ratio	3.3	3.3	3.4	2.0	1.9	1.3	1.4
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Solvency/Capital Structure

Debt Service Coverage	2.4	4.0	2.7	3.2	4.5	5.2	
Cash Flow to Total Debt	12.7%	25.5%	16.0%	17.6%	24.2%	22.7%	9.1%
Equity Financing Ratio	55.2%	56.7%	57.6%	51.4%	46.8%	50.9%	45.7%
Average Age of Plant	16.0	0.0	0.0	0.0	16.0	12.0	12.6
Total Net Assets or Equity	\$251,870,000	\$251,774,000	\$254,397,000	\$243,973,000	\$255,617,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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