

# Acute Hospital Financial Performance Trends

## Milford Regional Medical Center

City/Town:Milford County:Worcester Hospital Type: Community Hospital System:Milford Regional Medical Ctr, Inc. & Affil.

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	3.8%	2.9%	4.9%	2.0%	-3.7%	1.1%	1.2%
Non Operating Margin	1.0%	1.0%	1.0%	1.1%	3.0%	3.0%	0.1%
Total Margin	4.7%	3.9%	6.0%	3.1%	-0.7%	5.2%	2.3%
Total Surplus (Loss)	\$10,222,640	\$8,541,125	\$13,865,242	\$7,265,404	(\$1,772,890)		
Net Patient Service Revenue	\$204,591,606	\$209,813,591	\$219,690,678	\$204,553,645	\$232,203,284		

## Liquidity

Current Ratio	3.5	3.2	2.6	1.9	1.8	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	3.1	2.8	2.9	3.3	2.1	5.2	
Cash Flow to Total Debt	15.7%	14.4%	17.1%	10.9%	5.9%	22.7%	9.1%
Equity Financing Ratio	47.6%	48.1%	46.4%	42.9%	40.5%	50.9%	45.7%
Average Age of Plant	12.0	11.0	11.0	11.0	12.0	12.0	12.6
Total Net Assets or Equity	\$120,524,959	\$121,961,911	\$124,969,562	\$127,805,549	\$119,374,050		

## Parent System: Milford Regional Medical Ctr, Inc. & Affil.

	2017	2018	2019	2020	2021
Operating Margin	0.1%	-0.9%	-0.1%	-1.7%	-3.5%
Non Operating Margin	0.7%	0.7%	0.8%	0.9%	2.2%
Total Margin	0.8%	-0.1%	0.7%	-0.8%	-1.3%
Current Ratio	2.9	2.7	2.2	1.7	1.7
Operating Surplus	\$177,950	(\$2,500,380)	(\$371,446)	(\$4,991,988)	(\$11,884,908)
Total Surplus (Loss)	\$2,240,101	(\$389,643)	\$2,000,157	(\$2,333,403)	(\$4,402,276)
Cash Flow to Total Debt	9.7%	7.7%	8.9%	5.5%	4.6%
Debt Service Coverage	2.3	1.9	1.8	2.1	1.9
Equity Financing Ratio	46.4%	46.3%	44.8%	40.3%	35.4%
Total Net Assets or Equity	\$122,031,213	\$122,821,383	\$128,197,561	\$127,090,475	\$123,516,737

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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