

Acute Hospital Financial Performance Trends

Mercy Medical Center

City/Town: Springfield County: Hampden Hospital Type: Community-High Public Payer System: Trinity Health

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	2.9%	-4.2%	-4.5%	-3.5%	-0.4%	1.1%	1.2%
Non Operating Margin	0.9%	0.0%	0.3%	1.2%	5.1%	3.0%	0.1%
Total Margin	3.8%	-4.2%	-4.2%	-2.3%	4.7%	5.2%	2.3%
Total Surplus (Loss)	\$11,272,308	(\$12,567,414)	(\$13,312,791)	(\$7,835,628)	\$15,804,201		
Net Patient Service Revenue	\$285,199,255	\$286,492,331	\$305,018,353	\$293,100,520	\$291,175,801		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	4.3	4.1	4.5	2.6	1.8	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	6.0	0.3	0.0	1.1	5.1	5.2	
Cash Flow to Total Debt	19.4%	-1.5%	-2.5%	1.1%	8.1%	22.7%	9.1%
Equity Financing Ratio	55.8%	54.5%	53.8%	47.6%	35.4%	50.9%	45.7%
Average Age of Plant	16.0	16.0	18.0	19.0	16.0	12.0	12.6
Total Net Assets or Equity	\$166,707,224	\$155,613,314	\$157,465,239	\$150,107,309	\$199,467,714		

Parent System: Trinity Health

	2017	2018	2019	2020	2021
Operating Margin	-0.1%	0.7%	1.6%	-1.8%	2.8%
Non Operating Margin	7.2%	4.0%	2.3%	1.4%	13.7%
Total Margin	7.1%	4.7%	4.0%	-0.4%	16.5%
Current Ratio	1.8	1.9	2.2	1.7	2.1
Operating Surplus	(\$18,115,000)	\$136,926,000	\$325,820,551	(\$344,662,294)	\$657,574,814
Total Surplus (Loss)	\$1,336,823,000	\$901,511,000	\$785,971,205	(\$75,458,898)	\$3,851,973,980
Cash Flow to Total Debt	22.6%	16.8%	15.8%	6.0%	39.3%
Debt Service Coverage	6.0	1.5	1.6	0.5	4.1
Equity Financing Ratio	48.4%	50.9%	51.3%	44.4%	55.0%
Total Net Assets or Equity	\$11,985,427,000	\$13,344,016,000	\$13,835,407,769	\$13,530,747,970	\$18,508,264,752

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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