

# Acute Hospital Financial Performance Trends

## Martha's Vineyard Hospital

City/Town: Oak Bluffs County: Dukes Hospital Type: Community Hospital System: Mass General Brigham

| Profitability               | 2017         | 2018         | 2019         | 2020         | 2021          | MA Statewide Median FY 2021 | Northeast Median FY 2020 |
|-----------------------------|--------------|--------------|--------------|--------------|---------------|-----------------------------|--------------------------|
| Operating Margin            | 1.8%         | 0.2%         | 5.6%         | 4.2%         | 4.0%          | 1.1%                        | 1.2%                     |
| Non Operating Margin        | 5.2%         | 3.0%         | 4.0%         | 4.9%         | 12.3%         | 3.0%                        | 0.1%                     |
| Total Margin                | 7.0%         | 3.2%         | 9.7%         | 9.1%         | 16.3%         | 5.2%                        | 2.3%                     |
| Total Surplus (Loss)        | \$6,345,000  | \$2,898,000  | \$9,986,000  | \$9,981,000  | \$21,240,000  |                             |                          |
| Net Patient Service Revenue | \$82,115,000 | \$84,067,000 | \$95,535,000 | \$94,012,000 | \$107,861,000 |                             |                          |

## Liquidity

| Current Ratio | 2017 | 2018 | 2019 | 2020 | 2021 | MA Statewide Median FY 2021 | Northeast Median FY 2020 |
|---------------|------|------|------|------|------|-----------------------------|--------------------------|
| Current Ratio | 1.8  | 2.1  | 2.2  | 1.9  | 2.1  | 1.3                         | 1.4                      |

## Solvency/Capital Structure

| Debt Service Coverage      | 2017          | 2018          | 2019          | 2020          | 2021          | MA Statewide Median FY 2021 | Northeast Median FY 2020 |
|----------------------------|---------------|---------------|---------------|---------------|---------------|-----------------------------|--------------------------|
| Debt Service Coverage      | 190.3         |               |               | 852.3         | 377.1         | 5.2                         |                          |
| Cash Flow to Total Debt    | 53.5%         | 41.0%         | 61.4%         | 39.2%         | 60.3%         | 22.7%                       | 9.1%                     |
| Equity Financing Ratio     | 79.5%         | 79.4%         | 77.9%         | 73.4%         | 75.7%         | 50.9%                       | 45.7%                    |
| Average Age of Plant       | 8.0           | 8.0           | 9.0           | 10.0          | 11.0          | 12.0                        | 12.6                     |
| Total Net Assets or Equity | \$117,810,000 | \$120,125,000 | \$128,824,000 | \$137,826,000 | \$160,022,000 |                             |                          |

## Parent System: Mass General Brigham

|                            | 2017            | 2018            | 2019            | 2020             | 2021             |
|----------------------------|-----------------|-----------------|-----------------|------------------|------------------|
| Operating Margin           | 0.4%            | 2.2%            | 3.5%            | -2.4%            | 2.4%             |
| Non Operating Margin       | 4.3%            | 3.7%            | 0.0%            | 4.2%             | 14.5%            |
| Total Margin               | 4.7%            | 6.0%            | 3.5%            | 1.8%             | 16.9%            |
| Current Ratio              | 2.0             | 2.3             | 2.8             | 2.3              | 2.7              |
| Operating Surplus          | \$52,570,000    | \$309,899,000   | \$484,506,000   | (\$350,513,000)  | \$442,487,000    |
| Total Surplus (Loss)       | \$659,097,000   | \$826,605,000   | \$486,164,000   | \$263,515,000    | \$3,162,199,000  |
| Cash Flow to Total Debt    | 18.1%           | 20.4%           | 15.0%           | 9.9%             | 39.0%            |
| Debt Service Coverage      | 1.8             | 2.6             | 2.1             | 1.9              | 7.4              |
| Equity Financing Ratio     | 44.2%           | 49.0%           | 45.9%           | 42.4%            | 55.8%            |
| Total Net Assets or Equity | \$7,464,109,000 | \$8,972,581,000 | \$9,747,719,000 | \$10,620,294,000 | \$16,175,503,000 |

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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