

Acute Hospital Financial Performance Trends

Marlborough Hospital

City/Town:Marlborough County:Middlesex Hospital Type: Community-High Public Payer System:UMass Memorial Health Care

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	4.8%	-3.0%	-1.8%	0.0%	1.4%	1.1%	1.2%
Non Operating Margin	2.6%	2.9%	2.1%	2.0%	4.0%	3.0%	0.1%
Total Margin	7.5%	-0.2%	0.3%	2.0%	5.4%	5.2%	2.3%
Total Surplus (Loss)	\$6,676,000	(\$131,000)	\$263,000	\$1,807,000	\$6,007,000		
Net Patient Service Revenue	\$85,374,000	\$80,568,000	\$82,982,000	\$76,155,360	\$95,029,485		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.9	2.5	2.5	1.3	1.3	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	8.1	3.0	3.7	7.1	12.5	5.2	
Cash Flow to Total Debt	36.1%	13.9%	15.9%	11.5%	20.4%	22.7%	9.1%
Equity Financing Ratio	55.7%	63.3%	59.9%	47.2%	50.6%	50.9%	45.7%
Average Age of Plant	11.0	10.0	10.0	10.0	10.0	12.0	12.6
Total Net Assets or Equity	\$49,478,000	\$48,629,000	\$46,031,000	\$51,507,000	\$58,405,000		

Parent System: UMass Memorial Health Care

	2017	2018	2019	2020	2021
Operating Margin	0.4%	-2.8%	4.6%	-2.0%	-2.1%
Non Operating Margin	2.1%	2.1%	2.8%	1.2%	8.7%
Total Margin	2.5%	-0.8%	7.5%	-0.8%	6.6%
Current Ratio	1.3	1.4	2.0	1.4	1.4
Operating Surplus	\$10,563,000	(\$71,956,000)	\$134,245,000	(\$56,180,000)	(\$71,679,000)
Total Surplus (Loss)	\$63,083,000	(\$19,297,000)	\$216,685,000	(\$23,048,000)	\$220,736,000
Cash Flow to Total Debt	16.2%	9.4%	34.7%	7.3%	24.3%
Debt Service Coverage	1.9	2.2	6.9	2.1	6.8
Equity Financing Ratio	39.9%	41.0%	40.4%	32.3%	40.9%
Total Net Assets or Equity	\$988,789,000	\$1,015,743,000	\$1,076,504,000	\$1,055,400,000	\$1,457,798,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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