

Acute Hospital Financial Performance Trends

Lawrence General Hospital

City/Town: Lawrence County: Essex Hospital Type: Community-High Public Payer System: Lawrence General Hospital and Affiliates

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	0.0%	0.4%	-1.9%	-4.5%	-3.4%	1.1%	1.2%
Non Operating Margin	1.2%	-0.5%	-0.1%	1.2%	1.0%	3.0%	0.1%
Total Margin	1.2%	-0.1%	-2.0%	-3.3%	-2.4%	5.2%	2.3%
Total Surplus (Loss)	\$3,122,000	(\$159,000)	(\$5,099,000)	(\$9,592,255)	(\$7,546,000)		
Net Patient Service Revenue	\$222,759,000	\$227,715,000	\$232,996,000	\$202,882,745	\$282,885,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.6	1.7	1.4	1.5	1.3	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	4.4	3.1	2.1	1.2	1.9	5.2	
Cash Flow to Total Debt	13.6%	9.0%	4.6%	1.6%	4.0%	22.7%	9.1%
Equity Financing Ratio	49.7%	46.3%	40.6%	29.1%	24.0%	50.9%	45.7%
Average Age of Plant	10.0	11.0	0.0	12.0	12.0	12.0	12.6
Total Net Assets or Equity	\$114,862,000	\$115,408,000	\$107,439,000	\$93,857,000	\$72,834,000		

Parent System: Lawrence General Hospital and Affiliates

	2017	2018	2019	2020	2021
Operating Margin	-1.6%	-1.8%	-4.3%	-6.4%	-5.9%
Non Operating Margin	1.1%	-0.1%	0.6%	0.7%	1.0%
Total Margin	-0.5%	-1.8%	-3.6%	-5.7%	-4.9%
Current Ratio	1.9	2.1	1.6	1.7	1.4
Operating Surplus	(\$4,204,000)	(\$4,652,000)	(\$11,650,000)	(\$19,323,000)	(\$19,659,000)
Total Surplus (Loss)	(\$1,232,000)	(\$4,836,000)	(\$9,920,000)	(\$17,171,000)	(\$16,318,000)
Cash Flow to Total Debt	7.3%	4.4%	1.4%	-2.2%	-0.9%
Debt Service Coverage	2.7	1.9	1.1	0.3	0.2
Equity Financing Ratio	42.8%	38.9%	33.7%	23.3%	19.1%
Total Net Assets or Equity	\$115,155,000	\$111,878,000	\$101,111,000	\$82,829,192	\$66,160,968

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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