

Acute Hospital Financial Performance Trends

Lahey Hospital & Medical Center

City/Town: Burlington & Peabody County: Middlesex Hospital Type: Teaching Hospital System: Beth Israel Lahey Health

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	2.7%	6.4%	11.4%	7.0%	7.6%	1.1%	1.2%
Non Operating Margin	-0.7%	0.1%	0.0%	0.3%	2.0%	3.0%	0.1%
Total Margin	2.0%	6.6%	11.4%	7.3%	9.7%	5.2%	2.3%
Total Surplus (Loss)	\$18,846,421	\$66,375,812	\$74,693,000	\$76,212,000	\$110,708,000		
Net Patient Service Revenue	\$906,492,087	\$965,496,507	\$622,532,000	\$935,057,000	\$1,033,758,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	2.5	0.7	2.0	1.2	1.7	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	6.7	10.7	18.6	3.0	8.1	5.2	
Cash Flow to Total Debt	27.4%	56.2%	89.6%	40.2%	24.2%	22.7%	9.1%
Equity Financing Ratio	20.2%	-2.9%	49.5%	20.3%	34.4%	50.9%	45.7%
Average Age of Plant	0.0	0.0	0.0	0.0	16.0	12.0	12.6
Total Net Assets or Equity	\$156,682,278	(\$6,538,022)	\$127,343,000	\$89,271,000	\$555,734,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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