

# Acute Hospital Financial Performance Trends

## Holyoke Medical Center

City/Town: Holyoke County: Hampden Hospital Type: Community-High Public Payer System: Valley Health System

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	0.9%	3.0%	2.4%	7.0%	0.8%	1.1%	1.2%
Non Operating Margin	1.0%	0.2%	0.2%	2.5%	-0.4%	3.0%	0.1%
Total Margin	2.0%	3.2%	2.6%	9.5%	0.4%	5.2%	2.3%
Total Surplus (Loss)	\$3,024,660	\$5,440,052	\$4,693,916	\$18,253,131	\$781,745		
Net Patient Service Revenue	\$137,946,602	\$146,761,703	\$157,935,908	\$138,579,363	\$151,257,836		

## Liquidity

Current Ratio	1.4	1.4	1.3	1.6	1.3	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	3.3	4.9	4.0	7.9	2.1	5.2	
Cash Flow to Total Debt	16.9%	22.6%	18.4%	40.7%	9.9%	22.7%	9.1%
Equity Financing Ratio	-12.3%	-1.0%	-18.1%	-10.0%	9.3%	50.9%	45.7%
Average Age of Plant	28.0	27.0	29.0	28.0	23.0	12.0	12.6
Total Net Assets or Equity	(\$10,702,925)	(\$907,995)	(\$16,414,038)	(\$10,819,550)	\$10,536,535		

## Parent System: Valley Health System

	2017	2018	2019	2020	2021
Operating Margin	-0.8%	0.7%	0.0%	5.6%	-0.4%
Non Operating Margin	1.0%	0.3%	0.3%	2.2%	0.0%
Total Margin	0.1%	1.0%	0.2%	7.8%	-0.5%
Current Ratio	1.4	1.5	1.4	1.6	1.4
Operating Surplus	(\$1,496,607)	\$1,394,412	(\$85,470)	\$12,740,344	(\$911,164)
Total Surplus (Loss)	\$199,830	\$1,878,105	\$437,940	\$17,611,138	(\$999,134)
Cash Flow to Total Debt	7.6%	11.1%	7.9%	29.7%	6.0%
Debt Service Coverage	2.2	3.3	2.4	7.4	1.7
Equity Financing Ratio	-0.6%	7.7%	-6.6%	0.4%	15.5%
Total Net Assets or Equity	(\$670,281)	\$9,022,869	(\$7,912,830)	\$549,635	\$22,842,625

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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