

# Acute Hospital Financial Performance Trends

## Steward Good Samaritan Medical Center

City/Town: Brockton County: Plymouth Hospital Type: Community-High Public Payer System: Steward Health Care

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	9.3%	12.5%	20.1%	17.2%	6.2%	1.1%	1.2%
Non Operating Margin	0.1%	0.2%	0.0%	0.0%	0.9%	3.0%	0.1%
Total Margin	9.3%	12.7%	20.1%	17.2%	7.1%	5.2%	2.3%
Total Surplus (Loss)	\$25,822,367	\$38,134,085	\$62,517,149	\$58,776,667	\$22,070,273		
Net Patient Service Revenue	\$270,736,185	\$289,758,605	\$303,969,257	\$268,039,685	\$296,531,747		

## Liquidity

Current Ratio	2.7	3.7	1.5	0.9	1.2	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	9.8	16.3	384.1	148.7	36.9	5.2	
Cash Flow to Total Debt	140.6%	153.6%	262.4%	198.8%	82.4%	22.7%	9.1%
Equity Financing Ratio	71.0%	71.6%	55.6%	45.8%	56.6%	50.9%	45.7%
Average Age of Plant	6.0	5.0	9.0	10.0	10.0	12.0	12.6
Total Net Assets or Equity	\$96,589,000	\$86,724,000	\$34,575,397	\$29,858,459	\$46,068,941		

## Parent System: Steward Health Care

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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