

# Acute Hospital Financial Performance Trends

## Baystate Franklin Medical Center

City/Town: **Greenfield** County: **Franklin** Hospital Type: **Community-High Public Payer** System: **Baystate Health**

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	-1.2%	0.4%	1.0%	-0.9%	-1.7%	1.1%	1.2%
Non Operating Margin	1.0%	0.2%	0.0%	-0.6%	0.3%	3.0%	0.1%
Total Margin	-0.2%	0.6%	1.0%	-1.5%	-1.4%	5.2%	2.3%
Total Surplus (Loss)	(\$209,000)	\$605,000	\$1,020,000	(\$1,529,000)	(\$1,508,000)		
Net Patient Service Revenue	\$93,437,000	\$94,955,000	\$100,258,000	\$87,557,000	\$96,303,000		

## Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.7	1.7	1.7	1.3	1.1	1.3	1.4

## Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	3.3	3.9	4.0	2.3	2.3	5.2	
Cash Flow to Total Debt	13.5%	17.4%	18.2%	6.9%	7.6%	22.7%	9.1%
Equity Financing Ratio	53.4%	57.4%	50.5%	39.1%	50.9%	50.9%	45.7%
Average Age of Plant	17.0	17.0	19.0	20.0	21.0	12.0	12.6
Total Net Assets or Equity	\$52,141,000	\$53,212,000	\$46,180,000	\$42,633,000	\$52,439,000		

## Parent System: Baystate Health

	2017	2018	2019	2020	2021
Operating Margin	1.0%	2.2%	2.3%	1.4%	0.9%
Non Operating Margin	1.9%	0.7%	0.7%	0.4%	3.7%
Total Margin	2.9%	2.8%	3.0%	1.8%	4.6%
Current Ratio	2.1	2.2	2.3	1.9	1.9
Operating Surplus	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000	\$27,261,000
Total Surplus (Loss)	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000	\$133,149,000
Cash Flow to Total Debt	17.3%	17.5%	18.3%	9.6%	17.3%
Debt Service Coverage	5.5	5.5	5.4	5.5	4.4
Equity Financing Ratio	46.8%	50.7%	49.0%	39.8%	48.2%
Total Net Assets or Equity	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000	\$1,422,587,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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