

Acute Hospital Financial Performance Trends

Dana-Farber Cancer Institute

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Dana-Farber Cancer Institute and Subsid.

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	-7.1%	-2.9%	-12.1%	-11.9%	-7.2%	1.1%	1.2%
Non Operating Margin	9.0%	9.2%	15.3%	14.4%	19.9%	3.0%	0.1%
Total Margin	1.9%	6.3%	3.2%	2.5%	12.7%	5.2%	2.3%
Total Surplus (Loss)	\$29,886,837	\$113,111,736	\$62,981,851	\$50,751,335	\$326,049,070		
Net Patient Service Revenue	\$978,544,841	\$1,152,903,506	\$1,287,394,065	\$1,306,542,256	\$1,589,860,623		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.3	1.6	1.6	1.1	1.2	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	5.3	8.5	6.3	7.2	20.1	5.2	
Cash Flow to Total Debt	14.1%	21.9%	16.3%	12.5%	38.4%	22.7%	9.1%
Equity Financing Ratio	58.9%	60.7%	62.2%	55.2%	64.7%	50.9%	45.7%
Average Age of Plant	8.0	9.0	10.0	11.0	11.0	12.0	12.6
Total Net Assets or Equity	\$1,531,530,095	\$1,754,871,403	\$1,944,454,267	\$2,153,174,627	\$2,942,803,571		

Parent System: Dana-Farber Cancer Institute and Subsid.

	2017	2018	2019	2020	2021
Operating Margin	-2.3%	-3.2%	-12.3%	-11.8%	-7.3%
Non Operating Margin	3.6%	9.0%	15.0%	14.2%	19.9%
Total Margin	1.3%	5.8%	2.7%	2.4%	12.6%
Current Ratio	1.2	1.5	1.5	1.0	1.1
Operating Surplus	(\$36,834,061)	(\$58,228,105)	(\$247,836,681)	(\$241,658,346)	(\$187,293,775)
Total Surplus (Loss)	\$21,248,939	\$106,732,714	\$54,089,730	\$49,156,084	\$323,395,612
Cash Flow to Total Debt	13.2%	21.3%	15.4%	12.3%	38.1%
Debt Service Coverage	5.0	8.3	6.0	7.1	20.0
Equity Financing Ratio	58.6%	60.3%	61.7%	54.7%	64.4%
Total Net Assets or Equity	\$1,508,635,000	\$1,725,547,775	\$1,906,204,581	\$2,113,341,995	\$2,900,318,876

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



www.chiamass.gov