

Acute Hospital Financial Performance Trends

Cooley Dickinson Hospital

City/Town: Northampton County: Hampshire Hospital Type: Community-High Public Payer System: Mass General Brigham

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	0.3%	-1.8%	6.4%	-0.5%	10.6%	1.1%	1.2%
Non Operating Margin	2.3%	1.5%	1.2%	0.1%	0.0%	3.0%	0.1%
Total Margin	2.6%	-0.3%	7.6%	-0.4%	10.6%	5.2%	2.3%
Total Surplus (Loss)	\$4,866,000	(\$643,000)	\$15,656,000	(\$807,000)	\$24,993,000		
Net Patient Service Revenue	\$179,059,000	\$180,668,000	\$199,765,000	\$185,860,000	\$226,548,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	0.8	0.6	0.8	0.7	0.7	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	2.6	2.2	4.6	2.0	5.8	5.2	
Cash Flow to Total Debt	21.0%	15.4%	40.7%	11.7%	40.8%	22.7%	9.1%
Equity Financing Ratio	5.7%	17.7%	38.1%	24.9%	27.5%	50.9%	45.7%
Average Age of Plant	15.0	8.0	9.0	10.0	11.0	12.0	12.6
Total Net Assets or Equity	\$6,255,000	\$23,731,000	\$52,260,000	\$39,845,000	\$41,662,000		

Parent System: Mass General Brigham

	2017	2018	2019	2020	2021
Operating Margin	0.4%	2.2%	3.5%	-2.4%	2.4%
Non Operating Margin	4.3%	3.7%	0.0%	4.2%	14.5%
Total Margin	4.7%	6.0%	3.5%	1.8%	16.9%
Current Ratio	2.0	2.3	2.8	2.3	2.7
Operating Surplus	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)	\$442,487,000
Total Surplus (Loss)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000	\$3,162,199,000
Cash Flow to Total Debt	18.1%	20.4%	15.0%	9.9%	39.0%
Debt Service Coverage	1.8	2.6	2.1	1.9	7.4
Equity Financing Ratio	44.2%	49.0%	45.9%	42.4%	55.8%
Total Net Assets or Equity	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000	\$16,175,503,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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