

Acute Hospital Financial Performance Trends

Boston Children's Hospital

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Boston Children's Hospital and Subsid.

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	1.2%	2.3%	3.8%	-2.0%	-0.8%	1.1%	1.2%
Non Operating Margin	3.1%	4.4%	-3.5%	0.0%	4.4%	3.0%	0.1%
Total Margin	4.2%	6.7%	0.3%	-2.1%	3.6%	5.2%	2.3%
Total Surplus (Loss)	\$72,784,000	\$122,866,000	\$4,751,000	(\$38,249,000)	\$75,132,000		
Net Patient Service Revenue	\$1,234,525,000	\$1,317,434,000	\$1,413,995,000	\$1,284,736,000	\$1,485,073,000		

Liquidity

Current Ratio	8.3	7.6	7.8	7.2	6.6	1.3	1.4
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Solvency/Capital Structure

Debt Service Coverage	5.7	6.8	4.5	3.7	7.6	5.2	
Cash Flow to Total Debt	12.2%	14.7%	7.5%	3.9%	9.4%	22.7%	9.1%
Equity Financing Ratio	64.8%	67.8%	66.6%	61.2%	65.4%	50.9%	45.7%
Average Age of Plant	14.0	15.0	15.0	31.0	17.0	12.0	12.6
Total Net Assets or Equity	\$3,553,040,000	\$4,047,788,000	\$4,204,324,000	\$4,561,966,000	\$5,170,725,000		

Parent System: Boston Children's Hospital and Subsid.

	2017	2018	2019	2020	2021
Operating Margin	2.0%	2.3%	2.8%	-2.6%	-0.3%
Non Operating Margin	11.7%	14.3%	5.4%	14.7%	27.6%
Total Margin	13.8%	16.7%	8.2%	12.1%	27.3%
Current Ratio	1.5	1.5	1.5	1.4	1.4
Operating Surplus	\$56,485,000	\$69,825,000	\$79,717,000	(\$78,939,000)	(\$11,988,000)
Total Surplus (Loss)	\$383,512,000	\$499,974,000	\$234,975,000	\$370,814,000	\$1,088,654,000
Cash Flow to Total Debt	30.7%	36.7%	20.8%	23.5%	55.6%
Debt Service Coverage	7.0	15.4	9.6	14.8	38.7
Equity Financing Ratio	71.3%	73.4%	71.3%	66.6%	71.7%
Total Net Assets or Equity	\$5,488,964,000	\$6,054,312,000	\$6,123,364,000	\$6,501,337,000	\$7,909,348,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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