

Acute Hospital Financial Performance Trends

Steward Carney Hospital

City/Town: **Dorchester** County: **Suffolk** Hospital Type: **Teaching Hospital** System: **Steward Health Care**

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	-20.0%	-21.6%	-14.2%	2.5%	-20.8%	1.1%	1.2%
Non Operating Margin	0.0%	2.0%	0.0%	0.0%	11.2%	3.0%	0.1%
Total Margin	-20.0%	-19.7%	-14.2%	2.5%	-9.6%	5.2%	2.3%
Total Surplus (Loss)	(\$23,991,261)	(\$23,311,320)	(\$16,781,632)	\$4,098,122	(\$12,271,987)		
Net Patient Service Revenue	\$108,869,446	\$104,212,461	\$106,503,319	\$101,124,221	\$89,093,519		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	0.1	1.3	1.4	0.8	1.1	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	-0.2	-0.4	-12.4	6.6	-12.9	5.2	
Cash Flow to Total Debt	-17.1%	-90.1%	-114.3%	29.9%	-83.2%	22.7%	9.1%
Equity Financing Ratio	-74.9%	29.6%	56.5%	52.0%	62.2%	50.9%	45.7%
Average Age of Plant	7.0	3.0	8.0	7.0	-19.0	12.0	12.6
Total Net Assets or Equity	(\$56,551,644)	\$11,333,709	\$22,940,307	\$26,640,054	\$37,283,956		

Parent System: Steward Health Care

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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