

Acute Hospital Financial Performance Trends

Boston Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Boston Medical Center Health System

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	1.0%	2.6%	0.6%	3.1%	0.5%	1.1%	1.2%
Non Operating Margin	1.2%	0.7%	1.5%	1.8%	1.9%	3.0%	0.1%
Total Margin	2.1%	3.3%	2.2%	4.9%	2.3%	5.2%	2.3%
Total Surplus (Loss)	\$28,617,000	\$49,421,000	\$36,720,000	\$92,455,000	\$46,021,000		
Net Patient Service Revenue	\$1,046,602,000	\$1,092,621,000	\$1,131,959,000	\$1,044,912,000	\$1,165,412,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	1.9	1.7	2.0	1.8	1.9	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	2.5	1.5	5.3	6.5	5.2	5.2	
Cash Flow to Total Debt	12.4%	13.0%	13.8%	15.8%	12.8%	22.7%	9.1%
Equity Financing Ratio	56.1%	54.2%	54.7%	48.3%	51.8%	50.9%	45.7%
Average Age of Plant	12.0	12.0	12.0	10.0	11.0	12.0	12.6
Total Net Assets or Equity	\$1,262,290,000	\$1,344,066,000	\$1,327,468,000	\$1,323,923,000	\$1,420,528,000		

Parent System: Boston Medical Center Health System

	2017	2018	2019	2020	2021
Operating Margin	-0.4%	0.0%	-0.3%	1.9%	1.9%
Non Operating Margin	0.9%	0.7%	1.3%	1.4%	1.4%
Total Margin	0.5%	0.7%	1.0%	3.3%	3.4%
Current Ratio	1.5	1.5	1.6	1.6	1.7
Operating Surplus	(\$12,114,000)	\$553,000	(\$13,890,000)	\$84,124,000	\$88,931,000
Total Surplus (Loss)	\$15,632,000	\$25,666,000	\$42,108,000	\$147,396,000	\$154,785,000
Cash Flow to Total Debt	10.0%	9.5%	12.4%	16.4%	16.3%
Debt Service Coverage	5.1	1.3	5.5	8.2	8.4
Equity Financing Ratio	55.8%	52.4%	53.7%	49.9%	52.5%
Total Net Assets or Equity	\$1,579,857,000	\$1,633,160,000	\$1,643,177,000	\$1,819,573,000	\$2,052,943,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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