

# Acute Hospital Financial Performance Trends

## Berkshire Medical Center

City/Town: Pittsfield County: Berkshire Hospital Type: Community-High Public Payer System: Berkshire Health Systems

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	5.5%	5.7%	5.2%	0.7%	6.5%	1.1%	1.2%
Non Operating Margin	1.9%	3.6%	2.3%	3.9%	8.5%	3.0%	0.1%
Total Margin	7.3%	9.4%	7.4%	4.6%	15.1%	5.2%	2.3%
Total Surplus (Loss)	\$36,280,512	\$49,429,429	\$40,131,258	\$24,874,472	\$96,700,030		
Net Patient Service Revenue	\$442,532,202	\$464,171,796	\$465,432,309	\$410,577,568	\$491,123,631		

## Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	1.2	1.4	1.4	1.6	1.4	1.3	1.4

## Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	8.3	10.0	8.9	10.7	64.1	5.2	
Cash Flow to Total Debt	42.5%	53.1%	50.2%	27.1%	58.3%	22.7%	9.1%
Equity Financing Ratio	70.4%	72.6%	74.4%	62.4%	69.1%	50.9%	45.7%
Average Age of Plant	11.0	12.0	12.0	14.0	15.0	12.0	12.6
Total Net Assets or Equity	\$408,505,841	\$440,038,511	\$461,087,309	\$457,178,523	\$540,856,004		

## Parent System: Berkshire Health Systems

	2017	2018	2019	2020	2021
Operating Margin	1.4%	1.4%	1.5%	-5.1%	2.5%
Non Operating Margin	1.7%	3.3%	2.1%	3.7%	9.1%
Total Margin	3.1%	4.7%	3.6%	-1.4%	11.6%
Current Ratio	1.5	1.7	1.7	1.7	1.6
Operating Surplus	\$8,417,287	\$9,189,720	\$10,047,872	(\$34,584,735)	\$20,456,880
Total Surplus (Loss)	\$18,998,983	\$30,367,084	\$24,177,823	(\$9,554,414)	\$94,589,130
Cash Flow to Total Debt	32.1%	40.7%	40.1%	11.5%	53.2%
Debt Service Coverage	6.3	7.6	7.0	4.7	61.2
Equity Financing Ratio	69.6%	71.5%	73.5%	61.5%	67.2%
Total Net Assets or Equity	\$447,478,411	\$483,040,145	\$508,805,748	\$500,903,607	\$602,315,790

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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