

Acute Hospital Financial Performance Trends

Athol Memorial Hospital

City/Town: Athol County: Worcester Hospital Type: Community-High Public Payer System: Heywood Healthcare

| Profitability | 2017 | 2018 | 2019 | 2020 | 2021 | MA Statewide Median FY 2021 | Northeast Median FY 2020 |
|-----------------------------|--------------|--------------|--------------|--------------|------|-----------------------------------|--------------------------------|
| Operating Margin | 7.2% | 4.4% | 1.9% | 8.6% | | 1.1% | 1.2% |
| Non Operating Margin | -0.1% | 0.1% | 0.2% | -3.2% | | 3.0% | 0.1% |
| Total Margin | 7.1% | 4.5% | 2.1% | 5.4% | | 5.2% | 2.3% |
| Total Surplus (Loss) | \$1,923,862 | \$1,223,341 | \$661,388 | \$1,837,861 | | | |
| Net Patient Service Revenue | \$25,964,822 | \$26,296,446 | \$29,180,079 | \$33,741,262 | | | |

Liquidity

| | | | | | | | |
|---------------|-----|-----|-----|-----|--|-----|-----|
| Current Ratio | 1.1 | 0.9 | 0.8 | 2.0 | | 1.3 | 1.4 |
|---------------|-----|-----|-----|-----|--|-----|-----|

Solvency/Capital Structure

| | | | | | | | |
|----------------------------|-------------|-------------|-------------|--------------|--|-------|-------|
| Debt Service Coverage | 54.0 | 2.7 | 2.4 | 21.5 | | 5.2 | |
| Cash Flow to Total Debt | 56.7% | 13.3% | 8.4% | 29.9% | | 22.7% | 9.1% |
| Equity Financing Ratio | 62.1% | 34.4% | 36.6% | 60.5% | | 50.9% | 45.7% |
| Average Age of Plant | 11.0 | 14.0 | 17.0 | 17.0 | | 12.0 | 12.6 |
| Total Net Assets or Equity | \$8,396,532 | \$8,170,160 | \$9,263,169 | \$22,016,678 | | | |

Parent System: Heywood Healthcare

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|----------------------------|---------------|---------------|--------------|--------------|------|
| Operating Margin | -0.9% | -1.9% | 0.9% | 1.6% | |
| Non Operating Margin | 1.4% | 1.0% | 0.4% | 0.2% | |
| Total Margin | 0.5% | -0.9% | 1.3% | 1.8% | |
| Current Ratio | 1.0 | 1.0 | 1.1 | 1.7 | |
| Operating Surplus | (\$1,437,139) | (\$3,268,163) | \$1,545,330 | \$3,095,391 | |
| Total Surplus (Loss) | \$858,920 | (\$1,532,091) | \$2,268,589 | \$3,428,964 | |
| Cash Flow to Total Debt | 13.9% | 4.9% | 9.3% | 7.9% | |
| Debt Service Coverage | 4.5 | 1.9 | 3.2 | 2.6 | |
| Equity Financing Ratio | 57.9% | 46.6% | 46.9% | 36.4% | |
| Total Net Assets or Equity | \$67,973,943 | \$68,593,023 | \$70,572,363 | \$74,264,254 | |

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



www.chiamass.gov