

# Acute Hospital Financial Performance Trends

## Baystate Wing Hospital

City/Town:Palmer County:Hampden Hospital Type:Community-High Public Payer System:Baystate Health

| Profitability               | 2016          | 2017          | 2018          | 2019          | 2020          | MA Statewide      | Northeast         |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|-------------------|-------------------|
|                             |               |               |               |               |               | Median<br>FY 2020 | Median<br>FY 2019 |
| Operating Margin            | -8.9%         | -11.7%        | -5.7%         | -7.3%         | -8.6%         | 1.3%              | 1.3%              |
| Non Operating Margin        | 0.8%          | 1.4%          | 0.6%          | 0.2%          | 0.2%          | 0.5%              | 0.1%              |
| Total Margin                | -8.1%         | -10.3%        | -5.1%         | -7.1%         | -8.4%         | 2.6%              | 2.2%              |
| Total Surplus (Loss)        | (\$6,191,000) | (\$9,057,000) | (\$4,399,000) | (\$6,239,000) | (\$7,297,000) |                   |                   |
| Net Patient Service Revenue | \$72,472,000  | \$80,414,000  | \$81,223,000  | \$83,766,000  | \$80,063,000  |                   |                   |

## Liquidity

|               |     |     |     |     |     |     |     |
|---------------|-----|-----|-----|-----|-----|-----|-----|
| Current Ratio | 1.2 | 1.0 | 1.2 | 1.1 | 1.0 | 1.2 | 1.6 |
|---------------|-----|-----|-----|-----|-----|-----|-----|

## Solvency

|                            |              |              |              |              |              |       |       |
|----------------------------|--------------|--------------|--------------|--------------|--------------|-------|-------|
| Debt Service Coverage      | -2.3         | -3.2         | 1.9          | 0.6          | -0.1         | 4.8   |       |
| Cash Flow to Total Debt    | -8.2%        | -6.8%        | 3.1%         | 0.4%         | -1.7%        | 13.0% | 12.4% |
| Equity Financing Ratio     | 58.5%        | 47.6%        | 47.9%        | 43.8%        | 36.7%        | 47.2% | 50.8% |
| Total Net Assets or Equity | \$52,507,000 | \$50,787,000 | \$50,235,000 | \$42,903,000 | \$38,609,000 |       |       |

## Parent System: Baystate Health

|                            | 2016          | 2017          | 2018            | 2019            | 2020            |
|----------------------------|---------------|---------------|-----------------|-----------------|-----------------|
| Operating Margin           | 1.2%          | 1.0%          | 2.2%            | 2.3%            | 1.4%            |
| Non Operating Margin       | 1.3%          | 1.9%          | 0.7%            | 0.7%            | 0.4%            |
| Total Margin               | 2.5%          | 2.9%          | 2.8%            | 3.0%            | 1.8%            |
| Current Ratio              | 2.0           | 2.1           | 2.2             | 2.3             | 1.9             |
| Operating Surplus          | \$28,981,000  | \$23,914,000  | \$51,825,000    | \$54,456,000    | \$35,004,000    |
| Total Surplus (Loss)       | \$60,407,000  | \$70,639,000  | \$68,132,000    | \$71,003,000    | \$44,236,000    |
| Total Net Assets or Equity | \$849,739,000 | \$998,595,000 | \$1,101,825,000 | \$1,084,962,000 | \$1,132,022,000 |

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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