

Acute Hospital Financial Performance Trends

Winchester Hospital

City/Town: Winchester County: Middlesex Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability	2016	2017	2018	2019	2020	MA Statewide Median FY 2020	Northeast Median FY 2019
	Operating Margin	3.2%	-1.5%	-2.3%	5.8%	6.4%	1.3%
Non Operating Margin	6.6%	6.9%	2.0%	-0.7%	2.3%	0.5%	0.1%
Total Margin	9.8%	5.4%	-0.3%	5.1%	8.6%	2.6%	2.2%
Total Surplus (Loss)	\$29,456,110	\$15,993,804	(\$909,788)	\$8,774,000	\$26,271,000		
Net Patient Service Revenue	\$269,183,679	\$261,441,708	\$255,875,003	\$162,447,000	\$261,414,000		

Liquidity

Current Ratio	1.9	1.7	1.4	4.7	3.4	1.2	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency

Debt Service Coverage	6.5	4.7	2.8	3.9	7.5	4.8	
Cash Flow to Total Debt	32.3%	22.4%	11.4%	13.9%	25.8%	13.0%	12.4%
Equity Financing Ratio	61.5%	63.3%	65.4%	66.1%	63.7%	47.2%	50.8%
Total Net Assets or Equity	\$267,361,427	\$281,535,041	\$294,251,256	\$297,131,000	\$319,643,000		

Parent System: Beth Israel Lahey Health

	2016	2017	2018	2019	2020
Operating Margin				1.2%	0.5%
Non Operating Margin				1.6%	0.6%
Total Margin				2.8%	1.2%
Current Ratio				3.0	2.0
Operating Surplus				\$43,713,000	\$34,060,000
Total Surplus (Loss)				\$102,634,000	\$73,031,000
Total Net Assets or Equity				\$3,065,078,000	\$3,053,081,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



www.chiamass.gov