

Acute Hospital Financial Performance Trends

UMass Memorial Medical Center

City/Town:Worcester County:Worcester Hospital Type:Academic Medical Center System:UMass Memorial Health Care

Profitability	2016	2017	2018	2019	2020	MA Statewide Median FY 2020	Northeast Median FY 2019
	Operating Margin	2.3%	0.3%	-0.4%	1.9%	1.3%	1.3%
Non Operating Margin	0.7%	1.0%	0.5%	0.6%	1.0%	0.5%	0.1%
Total Margin	2.9%	1.3%	0.1%	2.6%	2.3%	2.6%	2.2%
Total Surplus (Loss)	\$47,617,000	\$21,871,000	\$1,692,000	\$48,258,000	\$46,403,000		
Net Patient Service Revenue	\$1,553,636,000	\$1,605,138,000	\$1,642,867,000	\$1,763,606,000	\$1,780,535,490		

Liquidity

Current Ratio	1.2	1.1	1.2	1.8	1.1	1.2	1.6
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Solvency

Debt Service Coverage	1.7	1.3	2.4	3.8	3.5	4.8	
Cash Flow to Total Debt	18.5%	11.9%	9.0%	15.5%	10.6%	13.0%	12.4%
Equity Financing Ratio	12.5%	7.0%	14.7%	14.4%	26.4%	47.2%	50.8%
Total Net Assets or Equity	\$156,092,000	\$89,068,000	\$177,271,000	\$194,802,000	\$434,110,000		

Parent System: UMass Memorial Health Care

	2016	2017	2018	2019	2020
Operating Margin	1.7%	0.4%	-2.8%	4.6%	-2.0%
Non Operating Margin	1.1%	2.1%	2.1%	2.8%	1.2%
Total Margin	2.8%	2.5%	-0.8%	7.5%	-0.8%
Current Ratio	1.4	1.3	1.4	2.0	1.4
Operating Surplus	\$40,695,000	\$10,563,000	(\$71,956,000)	\$134,245,000	(\$56,180,000)
Total Surplus (Loss)	\$68,050,000	\$63,083,000	(\$19,297,000)	\$216,685,000	(\$23,048,000)
Total Net Assets or Equity	\$846,756,000	\$988,789,000	\$1,015,743,000	\$1,076,504,000	\$1,055,400,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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