

Acute Hospital Financial Performance Trends

Tufts Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Wellforce

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	0.2%	1.8%	2.9%	3.7%	1.9%	1.3%	1.3%
Non Operating Margin	1.7%	-0.2%	1.5%	-0.1%	1.9%	0.5%	0.1%
Total Margin	2.0%	1.6%	4.4%	3.6%	3.7%	2.6%	2.2%
Total Surplus (Loss)	\$14,765,000	\$12,282,000	\$39,309,478	\$33,948,000	\$38,180,000		
Net Patient Service Revenue	\$624,498,958	\$661,380,000	\$730,257,000	\$766,831,000	\$731,016,000		

Liquidity

Current Ratio	1.6	1.5	1.4	1.2	1.1	1.2	1.6
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Solvency

Debt Service Coverage	2.2	1.9	3.1	2.7	2.8	4.8	
Cash Flow to Total Debt	9.2%	7.7%	13.6%	10.2%	8.4%	13.0%	12.4%
Equity Financing Ratio	13.3%	15.6%	21.2%	17.0%	16.4%	47.2%	50.8%
Total Net Assets or Equity	\$84,953,000	\$110,013,000	\$155,350,000	\$143,273,000	\$184,738,000		

Parent System: Wellforce

	2016	2017	2018	2019	2020
Operating Margin			0.2%	0.0%	-0.5%
Non Operating Margin			1.8%	5.9%	1.9%
Total Margin			2.0%	5.9%	1.4%
Current Ratio			1.3	1.2	1.1
Operating Surplus			\$3,211,000	\$808,000	(\$11,214,000)
Total Surplus (Loss)			\$38,459,000	\$129,458,000	\$31,120,000
Total Net Assets or Equity			\$620,516,000	\$693,249,000	\$727,338,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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