

Acute Hospital Financial Performance Trends

Sturdy Memorial Hospital

City/Town: Attleboro County: Bristol Hospital Type: Community-High Public Payer System: Sturdy Memorial Foundation and Affiliates

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	6.4%	4.4%	5.7%	1.7%	0.9%	1.3%	1.3%
Non Operating Margin	4.3%	5.5%	5.8%	10.1%	10.7%	0.5%	0.1%
Total Margin	10.7%	9.9%	11.5%	11.8%	11.6%	2.6%	2.2%
Total Surplus (Loss)	\$19,084,227	\$18,609,957	\$23,316,996	\$26,448,113	\$27,195,504		
Net Patient Service Revenue	\$168,279,834	\$174,743,339	\$186,263,203	\$197,033,276	\$190,892,298		

Liquidity

Current Ratio	13.0	18.1	2.3	1.4	1.0	1.2	1.6
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Solvency

Debt Service Coverage			25,600.5		0.0	4.8	
Cash Flow to Total Debt	110.6%	137.2%	162.8%	143.5%	69.3%	13.0%	12.4%
Equity Financing Ratio	90.2%	92.7%	92.9%	91.3%	86.6%	47.2%	50.8%
Total Net Assets or Equity	\$349,035,932	\$406,707,907	\$434,652,388	\$402,026,349	\$409,982,036		

Parent System: Sturdy Memorial Foundation and Affiliates

	2016	2017	2018	2019	2020
Operating Margin	3.5%	1.2%	2.0%	-1.2%	-3.8%
Non Operating Margin	4.2%	4.8%	5.2%	8.8%	9.9%
Total Margin	7.7%	6.0%	7.2%	7.6%	6.1%
Current Ratio	17.5	14.8	2.2	1.5	1.1
Operating Surplus	\$7,710,908	\$2,804,464	\$5,053,343	(\$3,288,083)	(\$10,954,060)
Total Surplus (Loss)	\$16,991,727	\$14,181,910	\$18,224,876	\$21,339,114	\$17,567,418
Total Net Assets or Equity	\$380,045,215	\$443,514,284	\$487,420,190	\$457,464,513	\$475,583,492

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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