

# Acute Hospital Financial Performance Trends

## Steward St. Elizabeth's Medical Center

City/Town: Brighton County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	2.9%	5.1%	4.8%	12.6%	0.6%	1.3%	1.3%
Non Operating Margin	0.0%	-0.1%	0.3%	0.0%	0.0%	0.5%	0.1%
Total Margin	2.9%	5.0%	5.0%	12.6%	0.6%	2.6%	2.2%
Total Surplus (Loss)	\$9,655,527	\$18,022,959	\$19,195,143	\$50,327,666	\$2,323,344		
Net Patient Service Revenue	\$325,467,915	\$350,871,138	\$368,359,679	\$390,280,170	\$371,392,810		

## Liquidity

Current Ratio	0.4	0.5	1.1	1.2	0.8	1.2	1.6
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## Solvency

Debt Service Coverage	8.0	4.7	5.8	331.9	19.6	4.8	
Cash Flow to Total Debt	17.7%	28.5%	60.0%	129.3%	11.9%	13.0%	12.4%
Equity Financing Ratio	36.5%	42.9%	46.7%	38.3%	58.9%	47.2%	50.8%
Total Net Assets or Equity	\$72,561,727	\$86,880,748	\$44,703,950	\$28,830,446	\$87,433,023		

## Parent System: Steward Health Care

	2016	2017	2018	2019	2020
Operating Margin			-4.2%		-7.1%
Non Operating Margin			0.1%		-0.5%
Total Margin			-4.1%		-7.6%
Current Ratio			0.8		0.8
Operating Surplus			(\$279,950,000)		(\$380,937,000)
Total Surplus (Loss)			(\$271,104,000)		(\$407,593,000)
Total Net Assets or Equity			(\$1,209,558,000)		(\$1,397,928,000)

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



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