

# Acute Hospital Financial Performance Trends

## Southcoast Hospitals Group

City/Town: Fall River, New Bedford, & Wareham County: Bristol Hospital Type: Community-High Public Payer System: Southcoast Health Systems

| Profitability               | 2016          | 2017          | 2018          | 2019          | 2020          | MA Statewide      | Northeast         |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|-------------------|-------------------|
|                             |               |               |               |               |               | Median<br>FY 2020 | Median<br>FY 2019 |
| Operating Margin            | 7.2%          | 4.5%          | 5.9%          | 6.4%          | 8.1%          | 1.3%              | 1.3%              |
| Non Operating Margin        | 1.7%          | 1.7%          | 2.5%          | 2.1%          | 3.2%          | 0.5%              | 0.1%              |
| Total Margin                | 8.8%          | 6.2%          | 8.4%          | 8.5%          | 11.4%         | 2.6%              | 2.2%              |
| Total Surplus (Loss)        | \$73,208,654  | \$51,367,022  | \$71,755,273  | \$76,557,288  | \$107,585,598 |                   |                   |
| Net Patient Service Revenue | \$754,289,120 | \$752,418,745 | \$771,882,286 | \$819,176,538 | \$777,872,627 |                   |                   |

## Liquidity

|               |     |     |     |     |     |     |     |
|---------------|-----|-----|-----|-----|-----|-----|-----|
| Current Ratio | 1.7 | 1.5 | 1.4 | 1.4 | 1.4 | 1.2 | 1.6 |
|---------------|-----|-----|-----|-----|-----|-----|-----|

## Solvency

|                            |               |               |               |               |               |       |       |
|----------------------------|---------------|---------------|---------------|---------------|---------------|-------|-------|
| Debt Service Coverage      | 6.1           | 4.9           | 7.3           | 7.4           | 10.1          | 4.8   |       |
| Cash Flow to Total Debt    | 36.2%         | 30.1%         | 35.5%         | 37.5%         | 34.4%         | 13.0% | 12.4% |
| Equity Financing Ratio     | 56.3%         | 57.8%         | 58.1%         | 59.6%         | 54.7%         | 47.2% | 50.8% |
| Total Net Assets or Equity | \$521,865,515 | \$548,289,871 | \$556,444,545 | \$575,313,684 | \$663,427,000 |       |       |

## Parent System: Southcoast Health Systems

|                            | 2016          | 2017           | 2018          | 2019          | 2020          |
|----------------------------|---------------|----------------|---------------|---------------|---------------|
| Operating Margin           | -1.0%         | -3.8%          | 0.0%          | 0.6%          | 1.9%          |
| Non Operating Margin       | 1.9%          | 1.9%           | 2.7%          | 2.5%          | 3.8%          |
| Total Margin               | 0.9%          | -1.9%          | 2.7%          | 3.1%          | 5.7%          |
| Current Ratio              | 1.5           | 1.3            | 1.3           | 1.3           | 1.2           |
| Operating Surplus          | (\$9,658,017) | (\$37,904,250) | \$49,458      | \$7,111,746   | \$21,927,654  |
| Total Surplus (Loss)       | \$9,260,000   | (\$19,150,010) | \$28,579,192  | \$34,845,493  | \$66,280,687  |
| Total Net Assets or Equity | \$698,030,000 | \$718,898,000  | \$751,807,787 | \$780,923,213 | \$865,997,046 |

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



[www.chiamass.gov](http://www.chiamass.gov)