

# Acute Hospital Financial Performance Trends

## South Shore Hospital

City/Town: South Weymouth County: Norfolk Hospital Type: Community Hospital System: South Shore Health System

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	3.6%	0.3%	1.5%	0.9%	-0.1%	1.3%	1.3%
Non Operating Margin	-0.6%	1.3%	0.2%	-0.3%	3.7%	0.5%	0.1%
Total Margin	3.1%	1.6%	1.7%	0.5%	3.5%	2.6%	2.2%
Total Surplus (Loss)	\$17,467,343	\$9,628,143	\$10,708,839	\$3,563,130	\$25,070,535		
Net Patient Service Revenue	\$545,149,240	\$563,097,948	\$575,486,386	\$613,290,139	\$606,177,116		

## Liquidity

Current Ratio	1.7	1.5	1.5	1.4	1.0	1.2	1.6
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## Solvency

Debt Service Coverage	2.8	2.5	2.7	2.2	3.1	4.8	
Cash Flow to Total Debt	11.6%	9.9%	12.9%	10.9%	13.0%	13.0%	12.4%
Equity Financing Ratio	38.2%	42.9%	45.7%	49.9%	44.3%	47.2%	50.8%
Total Net Assets or Equity	\$259,475,761	\$288,673,740	\$304,561,917	\$341,340,729	\$369,602,512		

## Parent System: South Shore Health System

	2016	2017	2018	2019	2020
Operating Margin	1.6%	-0.7%	-0.8%	-0.6%	-1.1%
Non Operating Margin	-0.3%	1.5%	0.4%	0.1%	3.7%
Total Margin	1.2%	0.8%	-0.3%	-0.5%	2.6%
Current Ratio	2.0	1.9	1.9	1.6	1.3
Operating Surplus	\$10,633,816	(\$4,814,858)	(\$5,357,359)	(\$4,385,537)	(\$8,853,948)
Total Surplus (Loss)	\$8,381,626	\$5,319,363	(\$2,394,265)	(\$3,604,810)	\$21,044,967
Total Net Assets or Equity	\$313,369,877	\$354,705,825	\$381,233,002	\$411,108,177	\$449,228,746

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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