

Acute Hospital Financial Performance Trends

Steward Norwood Hospital

City/Town:Norwood County:Norfolk Hospital Type: Community-High Public Payer System:Steward Health Care

Profitability	2016	2017	2018	2019	2020	MA Statewide Median FY 2020	Northeast Median FY 2019
	Operating Margin	11.2%	5.0%	4.9%	12.3%	-15.6%	1.3%
Non Operating Margin	0.1%	0.0%	0.9%	0.0%	0.0%	0.5%	0.1%
Total Margin	11.3%	5.1%	5.7%	12.3%	-15.6%	2.6%	2.2%
Total Surplus (Loss)	\$21,278,083	\$9,611,520	\$11,185,551	\$24,973,658	(\$18,681,633)		
Net Patient Service Revenue	\$187,213,315	\$187,916,068	\$188,429,448	\$201,326,309	\$96,400,998		

Liquidity

Current Ratio	0.6	0.7	1.2	1.3	-0.1	1.2	1.6
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Solvency

Debt Service Coverage	9.1	2.1	2.5	45.6	23.7	4.8	
Cash Flow to Total Debt	69.4%	50.9%	72.5%	152.0%	-132.7%	13.0%	12.4%
Equity Financing Ratio	49.1%	59.4%	41.1%	62.0%	55.8%	47.2%	50.8%
Total Net Assets or Equity	\$40,810,584	\$47,905,912	\$17,123,197	\$32,694,883	\$20,571,914		

Parent System: Steward Health Care

	2016	2017	2018	2019	2020
Operating Margin			-4.2%		-7.1%
Non Operating Margin			0.1%		-0.5%
Total Margin			-4.1%		-7.6%
Current Ratio			0.8		0.8
Operating Surplus			(\$279,950,000)		(\$380,937,000)
Total Surplus (Loss)			(\$271,104,000)		(\$407,593,000)
Total Net Assets or Equity			(\$1,209,558,000)		(\$1,397,928,000)

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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