

Acute Hospital Financial Performance Trends

Northeast Hospital

City/Town: Beverly, Gloucester, & Lynn County: Essex Hospital Type: Community-High Public Payer System: Beth Israel Lahey Health

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	4.6%	4.0%	5.7%	10.2%	11.1%	1.3%	1.3%
Non Operating Margin	2.6%	5.0%	1.7%	-1.7%	1.7%	0.5%	0.1%
Total Margin	7.2%	9.0%	7.4%	8.6%	12.8%	2.6%	2.2%
Total Surplus (Loss)	\$25,902,080	\$33,083,543	\$27,958,080	\$19,895,000	\$53,547,000		
Net Patient Service Revenue	\$337,720,375	\$339,040,573	\$361,441,651	\$226,007,000	\$358,425,000		

Liquidity

Current Ratio	2.4	1.8	2.0	5.0	3.1	1.2	1.6
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Solvency

Debt Service Coverage	7.2	8.0	7.1	5.1	11.2	4.8	
Cash Flow to Total Debt	31.1%	35.1%	32.6%	19.5%	33.1%	13.0%	12.4%
Equity Financing Ratio	44.5%	47.6%	53.8%	47.9%	45.7%	47.2%	50.8%
Total Net Assets or Equity	\$197,103,460	\$205,424,183	\$234,511,754	\$219,238,000	\$251,616,000		

Parent System: Beth Israel Lahey Health

	2016	2017	2018	2019	2020
Operating Margin				1.2%	0.5%
Non Operating Margin				1.6%	0.6%
Total Margin				2.8%	1.2%
Current Ratio				3.0	2.0
Operating Surplus				\$43,713,000	\$34,060,000
Total Surplus (Loss)				\$102,634,000	\$73,031,000
Total Net Assets or Equity				\$3,065,078,000	\$3,053,081,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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