

Acute Hospital Financial Performance Trends

Baystate Noble Hospital

City/Town: Westfield County: Hampden Hospital Type: Community-High Public Payer System: Baystate Health

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	5.2%	-0.7%	2.0%	-15.2%	-18.7%	1.3%	1.3%
Non Operating Margin	0.1%	0.1%	0.0%	0.0%	0.0%	0.5%	0.1%
Total Margin	5.3%	-0.6%	2.0%	-15.2%	-18.7%	2.6%	2.2%
Total Surplus (Loss)	\$3,267,226	(\$332,050)	\$1,156,000	(\$9,558,000)	(\$10,115,000)		
Net Patient Service Revenue	\$58,065,277	\$54,208,547	\$55,314,000	\$58,599,000	\$47,249,000		

Liquidity

Current Ratio	0.3	0.7	0.4	0.3	0.7	1.2	1.6
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Solvency

Debt Service Coverage	6.2	2.7	6.2	-9.2	-10.2	4.8	
Cash Flow to Total Debt	21.3%	4.3%	17.8%	-19.5%	-23.5%	13.0%	12.4%
Equity Financing Ratio	7.5%	11.8%	40.9%	30.2%	47.2%	47.2%	50.8%
Total Net Assets or Equity	\$2,354,601	\$6,890,807	\$16,772,000	\$14,660,000	\$25,179,000		

Parent System: Baystate Health

	2016	2017	2018	2019	2020
Operating Margin	1.2%	1.0%	2.2%	2.3%	1.4%
Non Operating Margin	1.3%	1.9%	0.7%	0.7%	0.4%
Total Margin	2.5%	2.9%	2.8%	3.0%	1.8%
Current Ratio	2.0	2.1	2.2	2.3	1.9
Operating Surplus	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000
Total Surplus (Loss)	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000
Total Net Assets or Equity	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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