

Acute Hospital Financial Performance Trends

North Shore Medical Center

City/Town: Salem & Lynn County: Essex Hospital Type: Community-High Public Payer System: Mass General Brigham

Profitability	2016	2017	2018	2019	2020	MA Statewide Median FY 2020	Northeast Median FY 2019
	Operating Margin	-11.6%	-14.0%	-7.7%	-0.7%	9.4%	1.3%
Non Operating Margin	0.2%	0.1%	0.1%	0.1%	0.3%	0.5%	0.1%
Total Margin	-11.4%	-13.9%	-7.6%	-0.6%	9.7%	2.6%	2.2%
Total Surplus (Loss)	(\$48,005,000)	(\$57,726,000)	(\$32,167,000)	(\$2,774,000)	\$51,197,000		
Net Patient Service Revenue	\$411,528,000	\$407,191,000	\$416,037,000	\$429,993,000	\$430,883,000		

Liquidity

Current Ratio	2.2	2.6	2.8	0.8	1.6	1.2	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency

Debt Service Coverage	-0.2	-0.2	0.2	0.6	6.0	4.8	
Cash Flow to Total Debt	-6.3%	-5.6%	-0.8%	3.2%	27.4%	13.0%	12.4%
Equity Financing Ratio	-9.4%	-12.4%	-13.7%	-62.8%	50.3%	47.2%	50.8%
Total Net Assets or Equity	(\$46,839,000)	(\$72,438,000)	(\$90,975,000)	(\$318,010,000)	\$331,339,000		

Parent System: Mass General Brigham

	2016	2017	2018	2019	2020
Operating Margin	-0.9%	0.4%	2.2%	3.5%	-2.4%
Non Operating Margin	-1.1%	4.3%	3.7%	0.0%	4.2%
Total Margin	-2.0%	4.7%	6.0%	3.5%	1.8%
Current Ratio	2.0	2.0	2.3	2.8	2.3
Operating Surplus	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)
Total Surplus (Loss)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000
Total Net Assets or Equity	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



www.chiamass.gov