

Acute Hospital Financial Performance Trends

Nashoba Valley Medical Center

City/Town: **Ayer** County: **Middlesex** Hospital Type: **Community-High Public Payer** System: **Steward Health Care**

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	2.5%	-6.6%	-3.4%	-1.0%	-31.5%	1.3%	1.3%
Non Operating Margin	0.0%	0.0%	1.5%	0.0%	0.0%	0.5%	0.1%
Total Margin	2.5%	-6.6%	-1.9%	-1.0%	-31.5%	2.6%	2.2%
Total Surplus (Loss)	\$1,341,379	(\$3,618,094)	(\$1,094,569)	(\$556,907)	(\$16,024,073)		
Net Patient Service Revenue	\$51,985,623	\$53,030,537	\$55,461,362	\$57,023,874	\$47,440,897		

Liquidity

Current Ratio	0.6	0.4	1.7	1.5	0.9	1.2	1.6
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Solvency

Debt Service Coverage	2.2	0.7	1.0	1.1	-22.4	4.8	
Cash Flow to Total Debt	22.9%	-13.2%	2.6%	1.7%	-231.5%	13.0%	12.4%
Equity Financing Ratio	12.8%	-1.9%	18.8%	51.9%	44.8%	47.2%	50.8%
Total Net Assets or Equity	\$4,009,451	(\$601,407)	\$2,246,436	\$7,077,601	\$6,430,420		

Parent System: Steward Health Care

	2016	2017	2018	2019	2020
Operating Margin			-4.2%		-7.1%
Non Operating Margin			0.1%		-0.5%
Total Margin			-4.1%		-7.6%
Current Ratio			0.8		0.8
Operating Surplus			(\$279,950,000)		(\$380,937,000)
Total Surplus (Loss)			(\$271,104,000)		(\$407,593,000)
Total Net Assets or Equity			(\$1,209,558,000)		(\$1,397,928,000)

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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