

Acute Hospital Financial Performance Trends

Nantucket Cottage Hospital

City/Town: Nantucket County: Nantucket Hospital Type: Community Hospital System: Mass General Brigham

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-10.2%	-25.4%	-18.3%	-13.9%	-10.5%	1.3%	1.3%
Non Operating Margin	5.4%	5.7%	7.5%	7.3%	8.4%	0.5%	0.1%
Total Margin	-4.8%	-19.7%	-10.8%	-6.6%	-2.1%	2.6%	2.2%
Total Surplus (Loss)	(\$2,318,000)	(\$9,035,000)	(\$5,773,000)	(\$3,324,000)	(\$1,312,000)		
Net Patient Service Revenue	\$42,392,000	\$40,508,000	\$46,915,000	\$43,823,000	\$51,190,000		

Liquidity

Current Ratio	3.7	1.2	4.8	3.4	3.0	1.2	1.6
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Solvency

Debt Service Coverage	-2.4	-38.5	23.6	1.1	23.8	4.8	
Cash Flow to Total Debt	-7.4%	-57.3%	61.3%	1.1%	42.2%	13.0%	12.4%
Equity Financing Ratio	91.7%	89.2%	94.1%	93.9%	93.1%	47.2%	50.8%
Total Net Assets or Equity	\$96,609,000	\$116,198,000	\$142,325,000	\$158,676,000	\$155,576,000		

Parent System: Mass General Brigham

	2016	2017	2018	2019	2020
Operating Margin	-0.9%	0.4%	2.2%	3.5%	-2.4%
Non Operating Margin	-1.1%	4.3%	3.7%	0.0%	4.2%
Total Margin	-2.0%	4.7%	6.0%	3.5%	1.8%
Current Ratio	2.0	2.0	2.3	2.8	2.3
Operating Surplus	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)
Total Surplus (Loss)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000
Total Net Assets or Equity	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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