

Acute Hospital Financial Performance Trends

Milford Regional Medical Center

City/Town:Milford County:Worcester Hospital Type: Community Hospital System:Milford Regional Medical Center and Affiliates

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-0.7%	3.8%	2.9%	4.9%	2.0%	1.3%	1.3%
Non Operating Margin	0.8%	1.0%	1.0%	1.0%	1.1%	0.5%	0.1%
Total Margin	0.1%	4.7%	3.9%	6.0%	3.1%	2.6%	2.2%
Total Surplus (Loss)	\$116,628	\$10,222,640	\$8,541,125	\$13,865,242	\$7,265,404		
Net Patient Service Revenue	\$195,605,423	\$204,591,606	\$209,813,591	\$219,690,678	\$204,553,645		

Liquidity

Current Ratio	3.2	3.5	3.2	2.6	1.9	1.2	1.6
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Solvency

Debt Service Coverage	1.9	3.1	2.8	2.9	3.3	4.8	
Cash Flow to Total Debt	7.3%	15.7%	14.4%	17.1%	10.9%	13.0%	12.4%
Equity Financing Ratio	45.8%	47.6%	48.1%	46.4%	42.9%	47.2%	50.8%
Total Net Assets or Equity	\$116,950,473	\$120,524,959	\$121,961,911	\$124,969,562	\$127,805,549		

Parent System: Milford Regional Medical Center and Affiliates

	2016	2017	2018	2019	2020
Operating Margin	-2.6%	0.1%	-0.9%	-0.1%	-1.7%
Non Operating Margin	0.6%	0.7%	0.7%	0.8%	0.9%
Total Margin	-2.0%	0.8%	-0.1%	0.7%	-0.8%
Current Ratio	2.8	2.9	2.7	2.2	1.7
Operating Surplus	(\$6,986,344)	\$177,950	(\$2,500,380)	(\$371,446)	(\$4,991,988)
Total Surplus (Loss)	(\$5,326,823)	\$2,240,101	(\$389,643)	\$2,000,157	(\$2,333,403)
Total Net Assets or Equity	\$118,520,430	\$122,031,213	\$122,821,383	\$128,197,561	\$127,090,475

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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