

Acute Hospital Financial Performance Trends

MetroWest Medical Center

City/Town: Framingham & Natick County: Middlesex Hospital Type: Community-High Public Payer System: Tenet Healthcare

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-0.6%	-1.4%	1.7%	2.4%	3.8%	1.3%	1.3%
Non Operating Margin	0.9%	0.1%	0.2%	0.2%	0.2%	0.5%	0.1%
Total Margin	0.3%	-1.3%	1.9%	2.6%	4.0%	2.6%	2.2%
Total Surplus (Loss)	\$785,866	(\$3,030,650)	\$4,806,704	\$7,002,145	\$10,103,127		
Net Patient Service Revenue	\$244,358,090	\$238,407,174	\$251,258,746	\$265,435,276	\$217,388,668		

Liquidity

Current Ratio	1.8	1.6	1.5	1.9	0.6	1.2	1.6
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Solvency

Debt Service Coverage	4.2	1.1	4.3	5.6	10.7	4.8	
Cash Flow to Total Debt	25.8%	10.3%	35.5%	45.3%	26.8%	13.0%	12.4%
Equity Financing Ratio	-63.5%	35.6%	42.2%	42.3%	9.6%	47.2%	50.8%
Total Net Assets or Equity	(\$62,442,030)	\$35,899,186	\$48,080,645	\$54,897,054	\$10,356,620		

Parent System: Tenet Healthcare

	2016	2017	2018	2019	2020
Operating Margin	0.2%	-2.3%	1.7%	-0.1%	6.0%
Non Operating Margin	0.7%	0.6%	-1.1%	-1.2%	-3.8%
Total Margin	0.9%	-1.7%	0.6%	-1.3%	2.2%
Current Ratio	1.3	1.3	1.2	1.2	1.5
Operating Surplus	\$42,000,000	(\$444,000,000)	\$316,000,000	(\$21,000,000)	\$1,083,000,000
Total Surplus (Loss)	\$181,000,000	(\$320,000,000)	\$111,000,000	(\$232,000,000)	\$399,000,000
Total Net Assets or Equity	\$1,082,000,000	\$539,000,000	\$2,107,000,000	\$1,989,000,000	\$2,889,000,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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