

Acute Hospital Financial Performance Trends

Melrose-Wakefield Healthcare

City/Town: Medford & Melrose County: Middlesex Hospital Type: Community Hospital System: Wellforce

	2016	2017	2018	2019	2020	MA Statewide Median FY 2020	Northeast Median FY 2019
Profitability							
Operating Margin	-3.6%	-1.4%	4.7%	5.6%	5.3%	1.3%	1.3%
Non Operating Margin	2.9%	4.3%	3.2%	2.6%	3.2%	0.5%	0.1%
Total Margin	-0.7%	2.9%	7.9%	8.2%	8.5%	2.6%	2.2%
Total Surplus (Loss)	(\$1,878,000)	\$7,864,000	\$20,094,000	\$20,592,000	\$21,846,000		
Net Patient Service Revenue	\$239,256,000	\$242,725,000	\$225,684,000	\$224,314,000	\$197,612,000		

Liquidity

Current Ratio	3.8	1.3	1.4	1.4	1.1	1.2	1.6
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Solvency

Debt Service Coverage	1.4	2.0	2.9	4.2	4.4	4.8	
Cash Flow to Total Debt	9.4%	15.8%	27.0%	20.6%	14.4%	13.0%	12.4%
Equity Financing Ratio	47.0%	48.9%	51.1%	48.8%	39.6%	47.2%	50.8%
Total Net Assets or Equity	\$155,414,000	\$155,933,000	\$150,330,000	\$178,285,000	\$179,898,000		

Parent System: Wellforce

	2016	2017	2018	2019	2020
Operating Margin			0.2%	0.0%	-0.5%
Non Operating Margin			1.8%	5.9%	1.9%
Total Margin			2.0%	5.9%	1.4%
Current Ratio			1.3	1.2	1.1
Operating Surplus			\$3,211,000	\$808,000	(\$11,214,000)
Total Surplus (Loss)			\$38,459,000	\$129,458,000	\$31,120,000
Total Net Assets or Equity			\$620,516,000	\$693,249,000	\$727,338,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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