

Acute Hospital Financial Performance Trends

Massachusetts General Hospital

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Mass General Brigham

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	3.9%	5.5%	6.2%	9.6%	5.2%	1.3%	1.3%
Non Operating Margin	0.0%	0.2%	0.0%	0.0%	0.0%	0.5%	0.1%
Total Margin	3.9%	5.7%	6.2%	9.6%	5.2%	2.6%	2.2%
Total Surplus (Loss)	\$142,821,000	\$223,502,000	\$250,628,000	\$431,072,000	\$236,289,000		
Net Patient Service Revenue	\$2,604,304,000	\$2,795,684,000	\$2,903,879,000	\$3,115,966,000	\$2,954,608,000		

Liquidity

Current Ratio	1.7	1.7	1.7	1.4	1.2	1.2	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency

Debt Service Coverage	5.8	5.6	5.6	7.8	6.0	4.8	
Cash Flow to Total Debt	29.1%	38.6%	43.0%	59.3%	28.3%	13.0%	12.4%
Equity Financing Ratio	60.4%	62.5%	63.0%	64.3%	54.2%	47.2%	50.8%
Total Net Assets or Equity	\$2,274,542,000	\$2,468,332,000	\$2,488,381,000	\$2,701,762,000	\$2,810,602,000		

Parent System: Mass General Brigham

	2016	2017	2018	2019	2020
Operating Margin	-0.9%	0.4%	2.2%	3.5%	-2.4%
Non Operating Margin	-1.1%	4.3%	3.7%	0.0%	4.2%
Total Margin	-2.0%	4.7%	6.0%	3.5%	1.8%
Current Ratio	2.0	2.0	2.3	2.8	2.3
Operating Surplus	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)
Total Surplus (Loss)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000
Total Net Assets or Equity	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2021



www.chiamass.gov