

Acute Hospital Financial Performance Trends

Massachusetts Eye and Ear Infirmary

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Mass General Brigham

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	-4.8%	-2.1%	2.7%	0.8%	-9.0%	1.3%	1.3%
Non Operating Margin	3.6%	1.8%	7.2%	-3.1%	-0.6%	0.5%	0.1%
Total Margin	-1.2%	-0.4%	9.9%	-2.3%	-9.6%	2.6%	2.2%
Total Surplus (Loss)	(\$3,103,392)	(\$1,063,715)	\$15,867,000	(\$6,482,000)	(\$25,424,000)		
Net Patient Service Revenue	\$182,686,485	\$201,650,356	\$114,324,000	\$225,915,000	\$190,832,000		

Liquidity

Current Ratio	1.1	1.1	1.5	1.5	1.1	1.2	1.6
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Solvency

Debt Service Coverage	1.9	2.2	2.4	1.2	0.0	4.8	
Cash Flow to Total Debt	6.3%	6.2%	14.6%	7.2%	-2.5%	13.0%	12.4%
Equity Financing Ratio	40.7%	38.4%	58.1%	19.6%	6.7%	47.2%	50.8%
Total Net Assets or Equity	\$229,308,771	\$256,237,955	\$318,083,000	\$49,473,000	\$19,796,000		

Parent System: Mass General Brigham

	2016	2017	2018	2019	2020
Operating Margin	-0.9%	0.4%	2.2%	3.5%	-2.4%
Non Operating Margin	-1.1%	4.3%	3.7%	0.0%	4.2%
Total Margin	-2.0%	4.7%	6.0%	3.5%	1.8%
Current Ratio	2.0	2.0	2.3	2.8	2.3
Operating Surplus	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)
Total Surplus (Loss)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000
Total Net Assets or Equity	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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