

# Acute Hospital Financial Performance Trends

## Lowell General Hospital

City/Town:Lowell County:Middlesex Hospital Type: Community-High Public Payer System:Wellforce

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	2.2%	0.9%	3.2%	2.8%	1.5%	1.3%	1.3%
Non Operating Margin	0.2%	-0.4%	1.6%	0.2%	1.0%	0.5%	0.1%
Total Margin	2.3%	0.5%	4.8%	3.0%	2.6%	2.6%	2.2%
Total Surplus (Loss)	\$10,378,655	\$2,312,000	\$23,178,000	\$14,087,000	\$12,406,000		
Net Patient Service Revenue	\$428,432,094	\$437,684,000	\$454,220,000	\$453,992,000	\$423,677,000		

## Liquidity

Current Ratio	1.7	1.2	1.2	1.1	1.1	1.2	1.6
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## Solvency

Debt Service Coverage	2.3	2.0	3.6	3.3	4.5	4.8	
Cash Flow to Total Debt	12.7%	9.8%	18.0%	14.8%	8.2%	13.0%	12.4%
Equity Financing Ratio	33.2%	32.1%	32.9%	30.3%	20.4%	47.2%	50.8%
Total Net Assets or Equity	\$159,926,392	\$160,361,000	\$160,992,000	\$137,789,000	\$123,666,000		

## Parent System: Wellforce

	2016	2017	2018	2019	2020
Operating Margin			0.2%	0.0%	-0.5%
Non Operating Margin			1.8%	5.9%	1.9%
Total Margin			2.0%	5.9%	1.4%
Current Ratio			1.3	1.2	1.1
Operating Surplus			\$3,211,000	\$808,000	(\$11,214,000)
Total Surplus (Loss)			\$38,459,000	\$129,458,000	\$31,120,000
Total Net Assets or Equity			\$620,516,000	\$693,249,000	\$727,338,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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