

Acute Hospital Financial Performance Trends

Lawrence General Hospital

City/Town: Lawrence County: Essex Hospital Type: Community-High Public Payer System: Lawrence General Hospital and Affiliates

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	0.5%	0.0%	0.4%	-1.9%	-4.5%	1.3%	1.3%
Non Operating Margin	1.0%	1.2%	-0.5%	-0.1%	1.2%	0.5%	0.1%
Total Margin	1.5%	1.2%	-0.1%	-2.0%	-3.3%	2.6%	2.2%
Total Surplus (Loss)	\$3,619,000	\$3,122,000	(\$159,000)	(\$5,099,000)	(\$9,592,255)		
Net Patient Service Revenue	\$215,292,000	\$222,759,000	\$227,715,000	\$232,996,000	\$202,882,745		

Liquidity

Current Ratio	1.6	1.6	1.7	1.4	1.5	1.2	1.6
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Solvency

Debt Service Coverage	5.0	4.4	3.1	2.1	1.2	4.8	
Cash Flow to Total Debt	13.1%	13.6%	9.0%	4.6%	1.6%	13.0%	12.4%
Equity Financing Ratio	51.7%	49.7%	46.3%	40.6%	29.1%	47.2%	50.8%
Total Net Assets or Equity	\$114,752,000	\$114,862,000	\$115,408,000	\$107,439,000	\$93,857,000		

Parent System: Lawrence General Hospital and Affiliates

	2016	2017	2018	2019	2020
Operating Margin	-1.3%	-1.6%	-1.8%	-4.3%	-6.4%
Non Operating Margin	1.0%	1.1%	-0.1%	0.6%	0.7%
Total Margin	-0.4%	-0.5%	-1.8%	-3.6%	-5.7%
Current Ratio	1.8	1.9	2.1	1.6	1.7
Operating Surplus	(\$3,348,000)	(\$4,204,000)	(\$4,652,000)	(\$11,650,000)	(\$19,323,000)
Total Surplus (Loss)	(\$914,000)	(\$1,232,000)	(\$4,836,000)	(\$9,920,000)	(\$17,171,000)
Total Net Assets or Equity	\$116,091,000	\$115,155,000	\$111,878,000	\$101,111,000	\$82,829,192

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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