

Acute Hospital Financial Performance Trends

Lahey Hospital & Medical Center

City/Town: Burlington & Peabody County: Middlesex Hospital Type: Teaching Hospital System: Beth Israel Lahey Health

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	5.6%	2.7%	6.4%	11.4%	7.0%	1.3%	1.3%
Non Operating Margin	0.1%	-0.7%	0.1%	0.0%	0.3%	0.5%	0.1%
Total Margin	5.7%	2.0%	6.6%	11.4%	7.3%	2.6%	2.2%
Total Surplus (Loss)	\$52,364,958	\$18,846,421	\$66,375,812	\$74,693,000	\$76,212,000		
Net Patient Service Revenue	\$890,690,279	\$906,492,087	\$965,496,507	\$622,532,000	\$935,057,000		

Liquidity

Current Ratio	2.8	2.5	0.7	2.0	1.2	1.2	1.6
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Solvency

Debt Service Coverage	9.4	6.7	10.7	18.6	3.0	4.8	
Cash Flow to Total Debt	39.8%	27.4%	56.2%	89.6%	40.2%	13.0%	12.4%
Equity Financing Ratio	12.7%	20.2%	-2.9%	49.5%	20.3%	47.2%	50.8%
Total Net Assets or Equity	\$100,313,567	\$156,682,278	(\$6,538,022)	\$127,343,000	\$89,271,000		

Parent System: Beth Israel Lahey Health

	2016	2017	2018	2019	2020
Operating Margin				1.2%	0.5%
Non Operating Margin				1.6%	0.6%
Total Margin				2.8%	1.2%
Current Ratio				3.0	2.0
Operating Surplus				\$43,713,000	\$34,060,000
Total Surplus (Loss)				\$102,634,000	\$73,031,000
Total Net Assets or Equity				\$3,065,078,000	\$3,053,081,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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