

# Acute Hospital Financial Performance Trends

## Holyoke Medical Center

City/Town: Holyoke County: Hampden Hospital Type: Community-High Public Payer System: Valley Health System

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	2.8%	0.9%	3.0%	2.4%	7.0%	1.3%	1.3%
Non Operating Margin	0.7%	1.0%	0.2%	0.2%	2.5%	0.5%	0.1%
Total Margin	3.5%	2.0%	3.2%	2.6%	9.5%	2.6%	2.2%
Total Surplus (Loss)	\$5,018,290	\$3,024,660	\$5,440,052	\$4,693,916	\$18,253,131		
Net Patient Service Revenue	\$127,510,076	\$137,946,602	\$146,761,703	\$157,935,908	\$138,579,363		

## Liquidity

Current Ratio	1.6	1.4	1.4	1.3	1.6	1.2	1.6
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## Solvency

Debt Service Coverage	4.6	3.3	4.9	4.0	7.9	4.8	
Cash Flow to Total Debt	22.2%	16.9%	22.6%	18.4%	40.7%	13.0%	12.4%
Equity Financing Ratio	-19.2%	-12.3%	-1.0%	-18.1%	-10.0%	47.2%	50.8%
Total Net Assets or Equity	(\$15,916,074)	(\$10,702,925)	(\$907,995)	(\$16,414,038)	(\$10,819,550)		

## Parent System: Valley Health System

	2016	2017	2018	2019	2020
Operating Margin	1.3%	-0.8%	0.7%	0.0%	5.6%
Non Operating Margin	0.8%	1.0%	0.3%	0.3%	2.2%
Total Margin	2.0%	0.1%	1.0%	0.2%	7.8%
Current Ratio	2.1	1.4	1.5	1.4	1.6
Operating Surplus	\$2,108,087	(\$1,496,607)	\$1,394,412	(\$85,470)	\$12,740,344
Total Surplus (Loss)	\$3,374,854	\$199,830	\$1,878,105	\$437,940	\$17,611,138
Total Net Assets or Equity	(\$5,963,048)	(\$670,281)	\$9,022,869	(\$7,912,830)	\$549,635

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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