

# Acute Hospital Financial Performance Trends

## HealthAlliance-Clinton Hospital

City/Town: Leominster, Clinton, & Fitchburg County: Worcester Hospital Type: Community-High Public Payer System: UMass Memorial Health Care

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	3.4%	1.6%	-8.2%	-6.0%	-0.5%	1.3%	1.3%
Non Operating Margin	1.1%	1.8%	1.5%	2.0%	2.3%	0.5%	0.1%
Total Margin	4.5%	3.4%	-6.7%	-4.0%	1.8%	2.6%	2.2%
Total Surplus (Loss)	\$8,188,001	\$6,609,706	(\$13,656,000)	(\$8,211,000)	\$3,798,000		
Net Patient Service Revenue	\$172,663,627	\$179,082,203	\$191,411,000	\$193,214,000	\$187,912,041		

## Liquidity

Current Ratio	1.9	1.4	1.1	0.9	1.0	1.2	1.6
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## Solvency

Debt Service Coverage	18.1	23.1	-0.7	1.7	7.2	4.8	
Cash Flow to Total Debt	39.6%	34.9%	-2.7%	3.5%	23.1%	13.0%	12.4%
Equity Financing Ratio	76.8%	74.1%	59.6%	59.6%	53.6%	47.2%	50.8%
Total Net Assets or Equity	\$164,309,380	\$169,879,592	\$166,072,000	\$155,106,000	\$161,831,000		

## Parent System: UMass Memorial Health Care

	2016	2017	2018	2019	2020
Operating Margin	1.7%	0.4%	-2.8%	4.6%	-2.0%
Non Operating Margin	1.1%	2.1%	2.1%	2.8%	1.2%
Total Margin	2.8%	2.5%	-0.8%	7.5%	-0.8%
Current Ratio	1.4	1.3	1.4	2.0	1.4
Operating Surplus	\$40,695,000	\$10,563,000	(\$71,956,000)	\$134,245,000	(\$56,180,000)
Total Surplus (Loss)	\$68,050,000	\$63,083,000	(\$19,297,000)	\$216,685,000	(\$23,048,000)
Total Net Assets or Equity	\$846,756,000	\$988,789,000	\$1,015,743,000	\$1,076,504,000	\$1,055,400,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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