

Acute Hospital Financial Performance Trends

Harrington Memorial Hospital

City/Town: Southbridge County: Worcester Hospital Type: Community-High Public Payer System: Harrington HealthCare System

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	7.1%	3.2%	5.0%	8.0%	-5.7%	1.3%	1.3%
Non Operating Margin	1.9%	3.3%	3.2%	1.3%	5.4%	0.5%	0.1%
Total Margin	9.0%	6.5%	8.2%	9.3%	-0.3%	2.6%	2.2%
Total Surplus (Loss)	\$12,419,814	\$9,297,652	\$12,128,435	\$13,625,962	(\$411,840)		
Net Patient Service Revenue	\$126,412,906	\$130,015,266	\$135,579,731	\$136,978,323	\$122,895,417		

Liquidity

Current Ratio	3.1	3.1	2.8	2.4	2.2	1.2	1.6
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Solvency

Debt Service Coverage	10.6	8.5	10.6	9.5	2.3	4.8	
Cash Flow to Total Debt	45.8%	28.3%	33.0%	33.6%	7.9%	13.0%	12.4%
Equity Financing Ratio	52.5%	52.8%	54.7%	54.6%	50.1%	47.2%	50.8%
Total Net Assets or Equity	\$65,855,284	\$74,218,834	\$75,304,517	\$74,265,515	\$73,121,968		

Parent System: Harrington HealthCare System

	2016	2017	2018	2019	2020
Operating Margin	-1.8%	-5.1%	-2.7%	0.5%	-11.9%
Non Operating Margin	1.6%	2.9%	2.8%	1.1%	4.7%
Total Margin	-0.2%	-2.2%	0.0%	1.6%	-7.2%
Current Ratio	2.8	2.9	2.6	2.3	2.1
Operating Surplus	(\$2,839,881)	(\$8,396,640)	(\$4,717,512)	\$808,533	(\$20,135,667)
Total Surplus (Loss)	(\$266,344)	(\$3,651,533)	\$23,394	\$2,708,178	(\$12,166,502)
Total Net Assets or Equity	\$67,545,359	\$75,262,961	\$76,891,863	\$75,883,191	\$73,080,020

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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