

Acute Hospital Financial Performance Trends

Baystate Franklin Medical Center

City/Town:Greenfield County:Franklin Hospital Type: Community-High Public Payer System:Baystate Health

Profitability	2016	2017	2018	2019	2020	MA Statewide	Northeast
						Median FY 2020	Median FY 2019
Operating Margin	1.8%	-1.2%	0.4%	1.0%	-0.9%	1.3%	1.3%
Non Operating Margin	0.4%	1.0%	0.2%	0.0%	-0.6%	0.5%	0.1%
Total Margin	2.2%	-0.2%	0.6%	1.0%	-1.5%	2.6%	2.2%
Total Surplus (Loss)	\$2,208,000	(\$209,000)	\$605,000	\$1,020,000	(\$1,529,000)		
Net Patient Service Revenue	\$93,902,000	\$93,437,000	\$94,955,000	\$100,258,000	\$87,557,000		

Liquidity

Current Ratio	1.7	1.7	1.7	1.7	1.3	1.2	1.6
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Solvency

Debt Service Coverage	5.5	3.3	3.9	4.0	2.3	4.8	
Cash Flow to Total Debt	15.5%	13.5%	17.4%	18.2%	6.9%	13.0%	12.4%
Equity Financing Ratio	47.1%	53.4%	57.4%	50.5%	39.1%	47.2%	50.8%
Total Net Assets or Equity	\$49,927,000	\$52,141,000	\$53,212,000	\$46,180,000	\$42,633,000		

Parent System: Baystate Health

	2016	2017	2018	2019	2020
Operating Margin	1.2%	1.0%	2.2%	2.3%	1.4%
Non Operating Margin	1.3%	1.9%	0.7%	0.7%	0.4%
Total Margin	2.5%	2.9%	2.8%	3.0%	1.8%
Current Ratio	2.0	2.1	2.2	2.3	1.9
Operating Surplus	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000
Total Surplus (Loss)	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000
Total Net Assets or Equity	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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